



Alberta Economic Development

Monthly Economic Review

July 2002
Policy and Economic Analysis

TABLE OF CONTENTS

Current Economic Indicators

	Page
• Highlights	1
• Labour Force	2
• Industry Labour Force	3
• Building Permits, Dwelling Starts, MLS Housing Resales	4
• Help Wanted Index, Wages and Salaries, Weekly Earnings, International Travelers	5
• Retail Trade, Restaurant, Caterer and Tavern Receipts, Wholesale Trade, New Motor Vehicles Sales	6
• Energy Production and Deliveries, Rig Activity, Energy Prices	7
• Manufacturing, Agriculture	8
• Exports by Commodity, Top 10 Countries	9
• Migration, Bankruptcies, New Business Incorporations	10
• Consumer Price Index, Exchange Rates, Interest Rates	11

Interprovincial Comparisons of Economic Indicators

• Population, Unemployment Rate, Employed, Building Permits, Urban Housing Starts, Wages and Salaries.....	12
• Retail Trade, Manufacturing, Agriculture, Exports, Consumer Price Index	13

Historical and Current Economic Indicators

• Unemployment Rate, Employed, Building Permits, Dwelling Starts, MLS Housing Resales, Help Wanted Index, Wages and Salaries	14
• Average Weekly Earnings, International Travelers, Retail Trade, Restaurant, Caterer and Tavern Receipts, Wholesale Trade, New Motor Vehicle Sales, Energy Production	15
• Rigs Drilling, Energy Prices, Manufacturing Shipments, International Exports, Bankruptcies, Incorporations	16
• Consumer Price Index, Exchange Rate, Prime Rate	17

Sources of Information	18
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Current Economic Indicators

July 2002

Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate reached 5.6% in June, down from 5.9% in May, as the economy created 11,200 jobs – the strongest one-month increase since June 1999. Nationally, employment rose an estimated 66,400, pushing Canada's jobless rate down to 7.5% from 7.7% in May. Between June 2001 and June 2002, Alberta created 28,500 jobs, a 1.7% increase, led by gains in the *Construction and Management, Administration & Support* industries. In June, Alberta maintained one of the lowest unemployment rates in Canada after Saskatchewan and Manitoba.

Construction: Urban housing starts in Alberta jumped 40% in June compared to the same month last year. Growth was particularly strong in Edmonton, with starts nearly doubling (+91%), while Calgary also posted strong gains of 43%. So far this year, urban housing starts in Alberta are up 44% from the same period in 2001. Builders in Alberta took out \$640.6 million worth of permits in May, down 3.1% from the same month last year as a reduction in non-residential permits, particularly in the industrial and institutional/government sectors, more than offset an increase in residential permits. But year-to-date Alberta building permits are still 15% higher than last year, owing to a 42% increase in the residential sector.

Domestic Trade: Retail sales surged 8.3% in April compared to the same month last year, led by especially strong sales by *Furniture, Appliances and Furnishings* stores and *Motor & R.V. Dealers*. After finishing 2001 with retail sales growth of 9.1% - the second highest increase in Canada after PEI - the province is poised to post equally impressive gains again in 2002. So far this year, retail sales are up a nation-leading 9.3% compared to the same period last year, far above the national growth rate of 6.4%.

Compared to 2001 levels, new motor vehicle sales increased by 10.9% in May and by 12.2% for the year-to-date. Albertans paid only 0.2% more for goods and services comprising the Consumer Price Index (CPI) basket in May than they did the same month last year, as energy prices dropped sharply and shelter costs fell moderately. This represents the lowest CPI increase of all provinces.

Energy: The average number of wells drilled in Alberta totalled 196 in June, down 26.2% from the same month last year. Year-to-date rig activity lagged 2001 levels by 28.1%.

Manufacturing: Benefiting partly from the recent strengthening of the US economy, Alberta's manufacturing sector saw its month-over-month shipment levels (seasonally adjusted) continue to recover in April. However, shipments were still below 2001 levels, down 4.6% in April and 11.9% for the year-to-date, led by declines in *Chemicals and Chemical Products* and *Computers and Electronics*.

Exports: Although the rate of decline has slowed, exports still remain below 2001 levels. In April, Alberta commodity exports dropped 21% below levels from April 2001, as energy shipments, which account for about 60% of Alberta exports, fell 28%. Machinery and equipment shipments and industrial goods exports were also down, by 17% and 20%, respectively. For the year-to-date, exports have dropped 37% from last year's levels.

Bankruptcies/Incorporations: In May, the number of business bankruptcies rose 29% from May 2001, while consumer bankruptcies were largely unchanged (+1.1%). Alberta incorporations declined by 3.9% in June from the previous year, but were almost unchanged (+0.5%) for the year-to-date.

CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	APRIL01	MAY01	JUNE01	APRIL02	MAY02	JUNE02
Alberta						
a) Labour Force (000's)	1,707.7	1,707.0	1,718.0	1,743.2	1,757.2	1,763.6
b) Employed (000's)	1,625.1	1,630.7	1,638.9	1,650.7	1,654.1	1,665.3
c) Unemployment (000's)	82.6	76.3	79.1	92.5	103.0	98.3
d) Unemployment Rate (%)	4.8	4.5	4.6	5.3	5.9	5.6
e) Participation Rate (%)	72.5	72.3	72.7	72.3	72.8	72.9

LABOUR FORCE (unadjusted)	APRIL01	MAY01	JUNE01	APRIL02	MAY02	JUNE02
Alberta						
a) Unemployment Rate - Alberta (%)	5.0	4.5	4.1	5.7	6.0	5.1
Calgary	4.6	4.2	4.0	5.5	6.0	6.2
Edmonton	4.9	5.2	5.0	5.3	5.6	5.7
b) Male Unemployment Rate (%)	5.3	4.7	4.4	6.5	6.8	5.8
c) Female Unemployment Rate (%)	4.6	4.3	3.7	4.6	5.1	4.2
d) Youth Unemployment Rate (%)	9.1	9.7	7.3	10.4	12.8	10.2
e) Participation Rate (%)	71.8	73.2	73.6	71.8	73.6	74.0
Calgary	73.6	74.3	75.6	75.6	75.7	75.8
Edmonton	70.8	71.4	72.2	69.8	71.3	72.1
f) Unemployment (000's)	84.7	77.8	70.7	97.8	107.5	91.0
Calgary	26.5	24.7	23.6	33.7	37.0	38.0
Edmonton	25.8	28.0	26.8	28.1	30.8	31.3
g) Employed (000's)	1,606.8	1,648.6	1,670.3	1,631.6	1,670.0	1,698.8
Full-time	1,292.5	1,348.3	1,382.1	1,318.2	1,373.9	1,408.4
Part-time	314.3	300.3	288.2	313.4	296.1	290.4
Calgary	548.7	557.1	570.6	578.1	576.8	578.7
Edmonton	502.7	506.0	514.3	505.6	515.7	522.5

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT

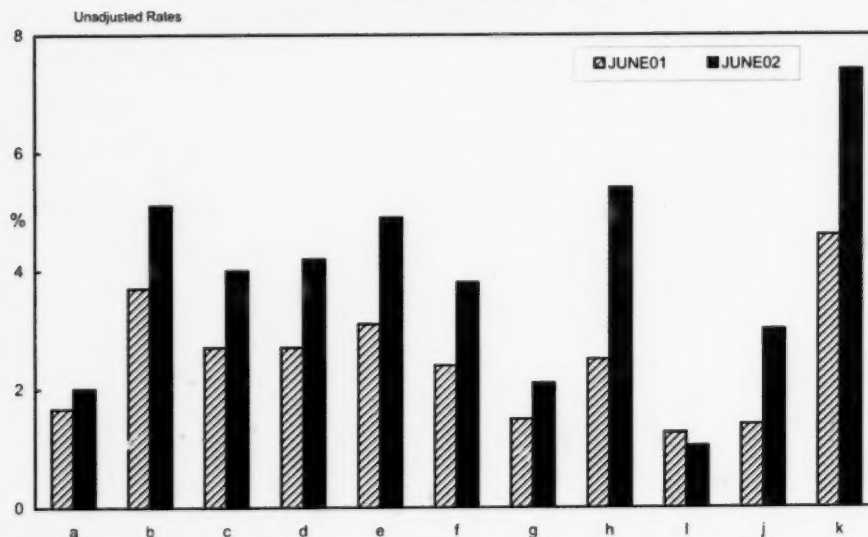


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	APRIL01	MAY01	JUNE01	APRIL02	MAY02	JUNE02
Alberta						
a) Agriculture						
Unemployment Rate (%)	1.6	0.8	1.7	0.5	1.3	2.0
Employed (000's)	61.6	63.1	59.0	59.7	59.8	58.7
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	5.9	4.9	3.7	7.3	7.4	5.1
Employed (000's)	93.8	98.7	102.9	86.3	83.0	82.4
c) Manufacturing						
Unemployment Rate (%)	3.3	3.1	2.7	3.8	5.0	4.0
Employed (000's)	142.5	145.0	149.1	135.1	141.6	153.5
d) Construction						
Unemployment Rate (%)	8.2	5.7	2.7	7.7	6.4	4.2
Employed (000's)	129.0	134.8	140.4	131.0	146.8	150.2
e) Retail Trade						
Unemployment Rate (%)	3.8	3.7	3.1	4.6	5.1	4.9
Employed (000's)	170.8	177.6	186.3	198.6	203.4	190.2
f) Transportation & Warehousing						
Unemployment Rate (%)	2.7	2.2	2.4	4.2	5.1	3.8
Employed (000's)	96.9	99.5	101.1	96.3	93.2	99.1
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.3	0.9	1.5	2.2	2.1	2.1
Employed (000's)	83.8	89.0	86.0	83.7	85.7	88.1
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	3.0	4.5	2.5	4.3	5.2	5.4
Employed (000's)	125.0	125.0	130.1	119.3	121.6	125.4
i) Educational Services						
Unemployment Rate (%)	2.0	1.5	1.3	0.7	1.5	1.0
Employed (000's)	106.1	102.7	101.6	110.0	106.8	105.0
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.5	2.0	1.4	1.5	2.4	3.0
Employed (000's)	143.2	146.1	147.8	155.1	154.2	157.0
k) Accommodation & Food Services						
Unemployment Rate (%)	8.4	7.0	4.6	7.3	9.8	7.4
Employed (000's)	112.4	114.0	115.1	115.6	117.1	121.2

INDUSTRY UNEMPLOYMENT RATES



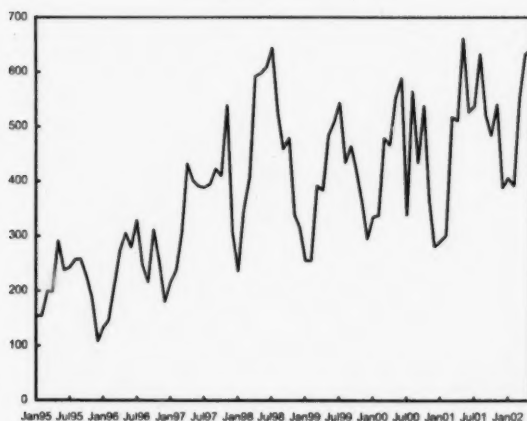
BUILDING PERMITS (\$000,000)	JANUARY - MAY			APRIL			MAY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Total Value - Alberta	2,280.7	2,622.1	15.0	510.8	631.9	23.7	661.0	640.6	-3.1
Calgary	931.9	1,108.6	19.0	201.5	300.7	49.2	268.5	275.3	2.6
Edmonton	553.7	644.6	16.4	133.9	134.3	0.3	144.3	129.5	-10.2
Residential - Alberta	1,266.0	1,803.0	42.4	293.3	468.9	59.8	379.4	433.1	14.2
Calgary	562.1	800.5	42.4	125.7	221.0	75.8	160.7	179.9	12.0
Edmonton	294.1	456.3	55.2	63.1	108.6	72.1	86.0	97.6	13.5
Industrial - Alberta	206.5	164.2	-20.5	24.5	28.0	14.5	54.9	17.7	-67.8
Calgary	40.9	20.7	-49.4	2.3	6.1	164.4	10.6	1.3	-87.3
Edmonton	29.6	65.6	121.8	8.7	2.6	-69.9	2.6	2.9	11.5
Commercial - Alberta	551.9	483.7	-12.4	129.1	95.5	-26.0	123.9	126.9	2.4
Calgary	216.4	219.3	1.3	53.6	50.9	-5.0	30.4	69.5	128.4
Edmonton	153.8	96.7	-37.1	42.1	19.8	-52.9	38.0	19.1	-49.7
Institutional/Government - Alberta	256.4	171.1	-33.3	63.9	39.6	-38.1	102.8	62.9	-38.8
Calgary	112.4	68.2	-39.4	19.9	22.6	13.7	66.7	24.5	-63.2
Edmonton	76.2	25.9	-66.1	20.0	3.2	-83.9	17.6	9.8	-44.0

HOUSING STARTS (urban)	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	10,858	15,661	44.2	2,257	3,149	39.5	2,405	3,373	40.2
- Single Detached	7,019	9,513	35.5	1,472	2,093	42.2	1,696	2,017	18.9
- All Others*	3,839	6,148	60.1	785	1,056	34.5	709	1,326	87.0
b) Calgary	5,199	6,874	32.2	1,081	1,292	19.5	1,091	1,563	43.3
c) Edmonton	3,391	6,120	80.5	699	1,366	95.4	674	1,286	90.8

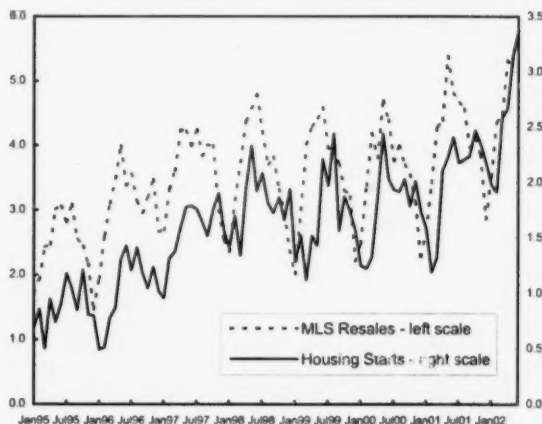
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - MAY			APRIL			MAY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
a) Alberta - total units	20,161	22,870	13.4	4,390	5,314	21.0	5,383	5,178	-3.8
- Calgary	9,349	11,411	22.1	1,984	2,584	30.2	2,399	2,353	-1.9
- Edmonton	6,722	6,984	3.9	1,522	1,649	8.3	1,822	1,690	-7.2
b) Alberta - total value (\$000,000)	3,068.3	3,837.7	25.1	669.5	890.6	33.0	834.0	890.8	6.8
- Calgary	1,695.4	2,221.7	31.0	360.2	508.1	41.1	442.4	478.8	8.2
- Edmonton	877.9	1,027.6	17.1	199.7	242.8	21.6	248.8	259.4	4.3

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



HELP WANTED INDEX	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
1996=100 - seasonally adj.	180.3	137.4	-23.8	180.1	134.9	-25.1	177.0	137.7	-22.2

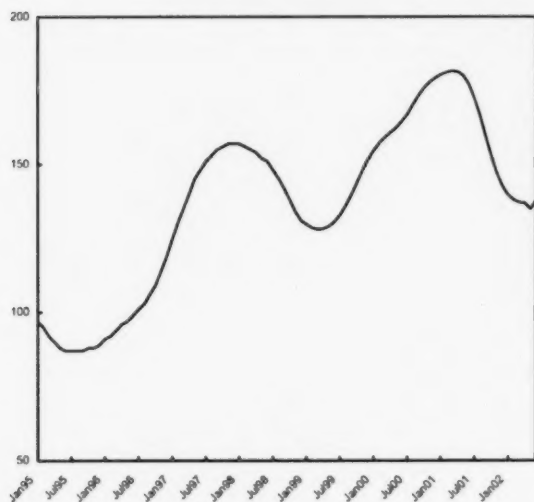
WAGES AND SALARIES (\$000,00)	JANUARY - MARCH			FEBRUARY			MARCH		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total	14,472	15,273	5.5	4,822	5,064	5.0	4,858	5,104	5.1

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - APRIL			MARCH			APRIL		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
\$/week, incl. overtime	\$677.68	\$695.74	2.7	\$679.44	\$696.08	2.4	\$678.35	\$696.26	2.6

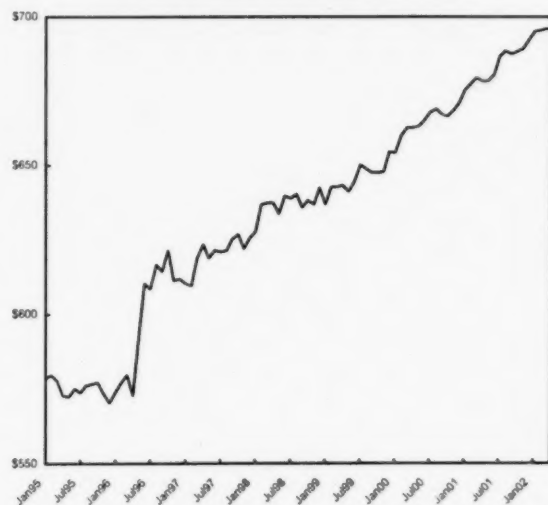
INTERNATIONAL TRAVELLERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - APRIL			MARCH			APRIL		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	181,692	169,947	-6.5	55,473	55,342	-0.2	44,584	37,483	-15.9
b) U.S.A. (excludes same-day)	120,443	116,907	-2.9	37,672	38,265	1.6	31,819	28,580	-10.2
c) Germany	6,832	5,582	-18.3	2,096	1,796	-14.3	1,217	873	-28.3
d) Netherlands	2,202	2,115	-4.0	813	563	-30.8	439	587	33.7
e) Switzerland	1,343	1,084	-19.3	435	424	-2.5	227	167	-26.4
f) United Kingdom	34,631	30,266	-12.6	10,082	10,292	2.1	6,470	3,936	-39.2
g) Hong Kong	276	174	-37.0	69	54	-21.7	92	30	-67.4
h) Japan	2,189	1,193	-45.5	508	297	-41.5	1,173	552	-52.9
i) Australia	2,174	1,690	-22.3	518	355	-31.5	347	353	1.7

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

HELP WANTED INDEX



AVERAGE WEEKLY EARNINGS



RETAIL TRADE (\$000,000)	JANUARY - APRIL			MARCH			APRIL		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	11,236	12,276	9.3	2,823	3,029	7.3	2,848	3,085	8.3
- Food & Drug Stores	2,743	2,974	8.4	743	793	6.7	699	744	6.4
- Clothing & Shoe Stores	471	479	1.6	130	128	-1.2	134	139	3.5
- Furniture, Appliances, Furnishings	625	685	9.7	170	181	6.1	156	180	15.9
- Motor & R.V. Dealers	2,822	3,221	14.2	773	799	3.5	828	951	14.9
- Gasoline Service Stations	795	804	1.1	208	220	5.7	206	226	9.8
- Auto Parts, Access. & Services	587	642	9.3	154	153	-0.8	171	188	9.9
- General Merchandise Stores	1,032	1,116	8.1	280	303	8.1	287	310	7.9
- All Other Stores	1,037	1,124	8.4	279	293	5.2	279	304	9.2

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

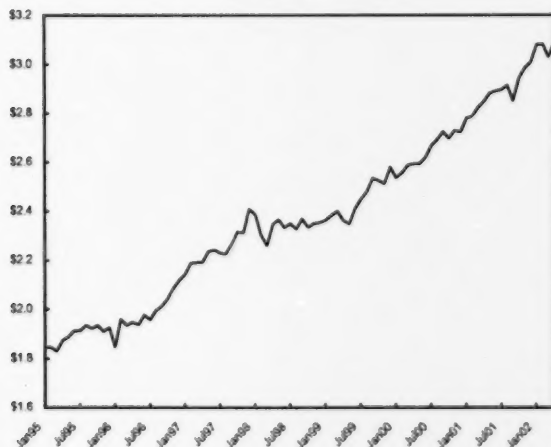
RESTAURANT, CATERER AND TAVERN RECEIPTS (\$000,000)	JANUARY - APRIL			MARCH			APRIL		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total	1,438	1,348	-6.3	393	357	-9.2	369	347	-6.0

WHOLESALE TRADE (\$000,000)	JANUARY - APRIL			MARCH			APRIL		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
All Merchants, not seas. adjusted	12,466	13,009	4.4	3,421	3,355	-1.9	3,197	3,511	9.8

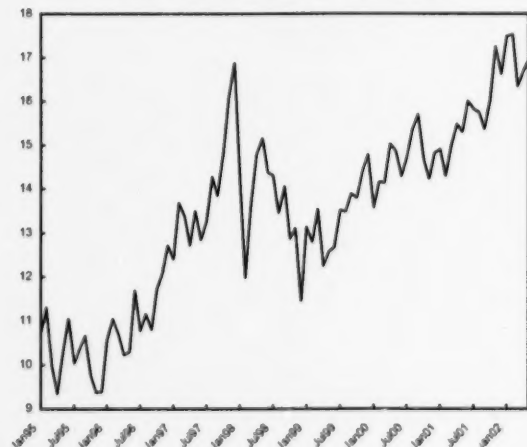
NEW MOTOR VEHICLE SALES	JANUARY - MAY			APRIL			MAY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total Number Sold	75,503	84,723	12.2	17,137	18,742	12.4	19,188	21,286	10.9
- Passenger Vehicles	28,668	33,232	15.9	6,712	7,527	7.7	8,436	9,328	10.6
- Commercial Vehicles	46,835	51,491	9.9	10,425	11,215	15.0	10,752	11,958	11.2

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



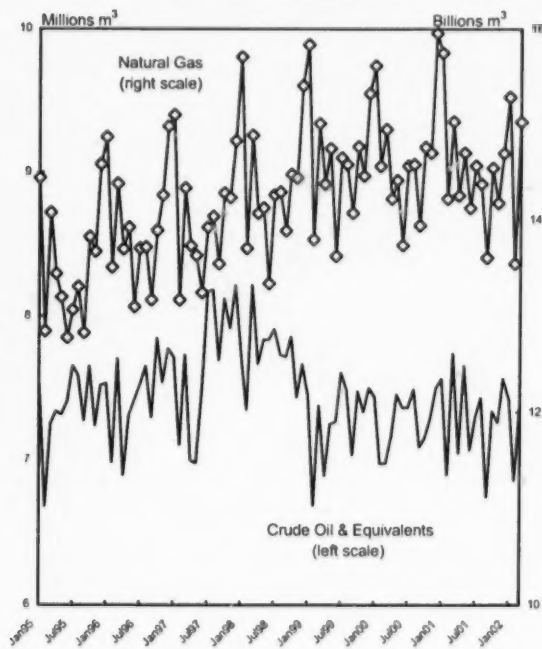
ENERGY PRODUCTION AND DELIVERIES	JANUARY - MARCH			FEBRUARY			MARCH		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m ³)	45,012	43,866	-2.5	14,226	13,549	-4.8	15,033	15,029	0.0
- Deliveries (million m ³)	34,067	31,348	-8.0	9,940	9,966	0.3	11,785	10,233	-13.2
b) Crude Oil and Equivalents									
- Production ('000 m ³)	22,207	21,704	-2.3	6,900	6,863	-0.5	7,741	7,419	-4.2
- Deliveries ('000 m ³)	22,691	22,747	0.2	7,434	6,932	-6.8	8,192	8,177	-0.2

RIG ACTIVITY	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Drilling	328	236	-28.1	229	109	-52.4	266	196	-26.2
b) Available	479	516	7.7	502	527	4.9	497	513	3.2

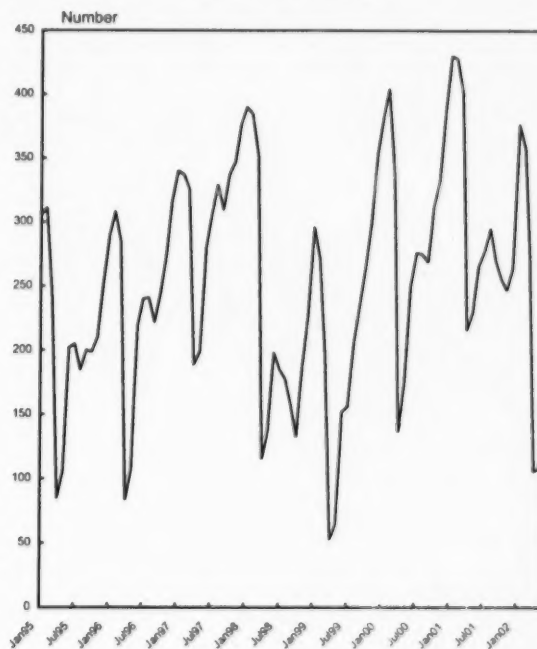
ENERGY PRICES	ANNUAL AVERAGES		2001			2002			Annual % Change
	2000	2001	APR	MAY	JUNE	APR	MAY	JUNE	
West Texas Intermediate Crude Oil Price (US\$/Barrel)	30.20	25.90	27.62	28.33	27.58	26.31	26.86	25.58	-7.3
Natural Gas Reference Price (C\$/G)	4.27	5.12	6.59	5.74	4.44	3.91	N/A	N/A	-40.7

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



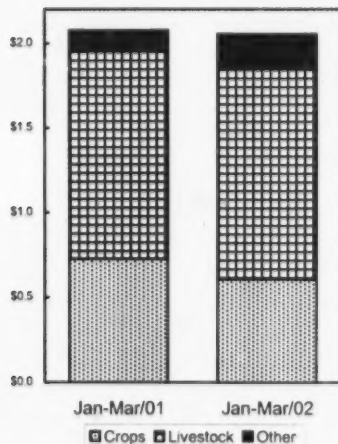
MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - APRIL			MARCH			APRIL		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	13,946.9	12,285.8	-11.9	3,688.2	3,172.5	-15.1	3,364.1	3,201.6	-4.8
b) Food	2,858.7	2,864.6	0.2	736.3	737.3	1.3	730.3	738.5	1.1
c) Beverage	201.9	209.7	3.9	56.0	54.5	17.1	57.4	61.3	6.7
d) Plastics & Rubber Products	331.0	293.4	-11.4	83.1	75.3	-4.0	86.4	86.7	0.3
e) Primary Metal	350.1	277.3	-20.8	92.5	69.1	-21.4	70.6	59.9	-15.3
f) Metal Fabricating	868.2	806.0	-7.2	229.4	196.8	-14.2	202.8	205.0	1.1
g) Printing & Publishing	207.3	186.9	-9.8	58.2	49.7	-6.8	51.9	51.9	0.0
h) Non-Metallic Mineral Products	281.1	330.4	17.5	72.3	81.1	9.2	77.2	91.5	18.5
i) Petroleum/Coal Products	2,510.9	2,003.4	-20.2	638.7	553.8	-30.5	549.1	537.9	-2.0
j) Chemicals & Chemical Product	2,525.0	1,876.8	-25.7	654.2	467.9	-21.4	643.8	506.4	-21.3
k) Wood	648.5	743.8	14.7	169.2	186.1	13.2	179.3	220.2	22.9
l) Furniture and Fixtures	299.0	270.5	-9.5	82.6	68.7	-14.7	73.4	70.3	-4.3
m) Paper & Allied	530.3	462.7	-9.0	150.9	119.2	-10.2	118.5	107.3	-9.5
n) Computers & Electronics	676.1	364.8	-46.0	215.5	117.8	-51.7	130.7	70.1	-46.4
o) Transportation Equipment	255.8	269.5	5.4	68.2	68.1	-4.7	69.3	69.1	-0.3
p) Machinery	1,113.7	1,028.9	-7.6	307.0	263.6	-5.2	249.1	251.7	1.0
q) Other Manufacturing	289.3	277.2	-4.2	74.2	63.6	-14.3	74.1	73.8	-0.4

NOTE: Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing

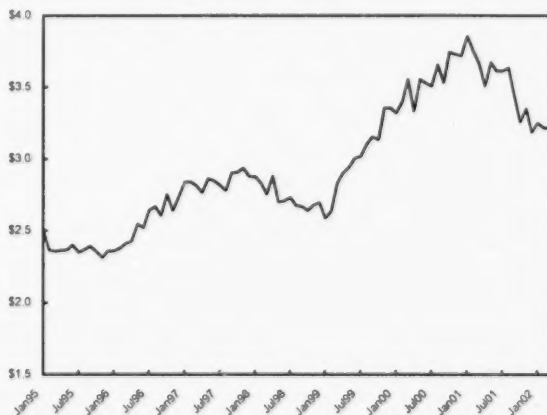
AGRICULTURE Farm Cash Receipts (\$000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2000	2001	Per cent Change	2000	2001	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total From Operations	7,518.8	8,298.7	10.4	1,979.7	2,047.9	3.4	2,076.0	2,054.2	-1.1
b) Crops	2,361.7	2,290.6	-3.0	534.0	581.0	8.8	725.4	605.9	-16.5
- Wheat, other than Durum	814.0	777.2	-4.5	158.0	224.2	41.9	196.2	139.3	-29.0
- Durum Wheat	145.6	136.4	-6.3	34.7	32.3	-6.9	44.2	17.7	-60.0
- Barley	220.4	211.9	-3.8	45.8	49.3	7.6	65.9	33.5	-49.1
- Canola	556.3	573.8	3.2	145.1	152.0	4.8	183.1	105.2	-42.5
c) Livestock	4,449.6	5,188.7	16.6	1,121.3	1,193.0	6.4	1,225.3	1,239.9	1.2
- Cattle and Calves	3,341.0	3,951.7	18.3	841.4	893.5	6.2	932.5	924.5	-0.9
- Hogs	501.7	570.1	13.6	119.0	128.2	7.8	131.6	147.4	12.0
- Dairy Products	318.5	348.4	9.4	84.1	88.1	4.8	85.9	91.0	6.0
- Poultry	174.6	196.4	12.5	44.3	50.9	14.9	43.5	44.2	1.6

NOTE: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

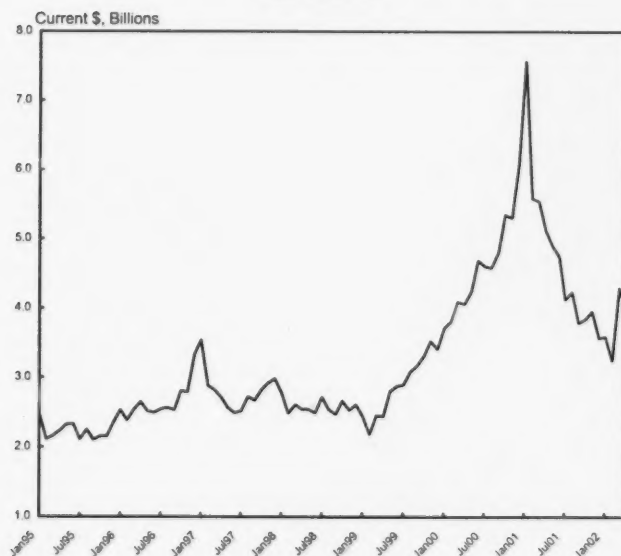


EXPORTS By Commodity Groups (\$000,000)	JANUARY - APRIL			MARCH			APRIL		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	23,816.2	15,059.9	-36.8	5,545.6	4,292.6	-22.6	5,121.5	4,027.8	-21.4
b) Agricultural Products	1,854.6	1,702.7	-8.2	524.0	439.7	-16.1	463.1	443.8	-4.2
c) Energy Products	16,985.7	9,064.1	-46.6	3,686.4	2,649.5	-28.1	3,414.6	2,476.9	-27.5
d) Forestry Products	906.1	956.4	5.6	247.0	254.8	3.2	232.4	249.7	7.4
e) Industrial Goods	1,778.9	1,533.9	-13.8	479.2	431.1	-10.0	469.4	375.3	-20.0
f) Machinery and Equipment	1,869.7	1,353.5	-27.6	496.5	400.2	-19.4	433.3	361.7	-16.5
g) Automotive Products	143.5	212.2	47.9	40.4	58.5	44.8	43.5	55.1	26.7
h) Consumer Goods	62.2	45.8	-26.4	18.1	12.3	-32.0	13.8	12.5	-9.4
i) Special Transactions	215.3	191.3	-11.1	54.0	46.6	-13.7	51.4	52.8	2.7

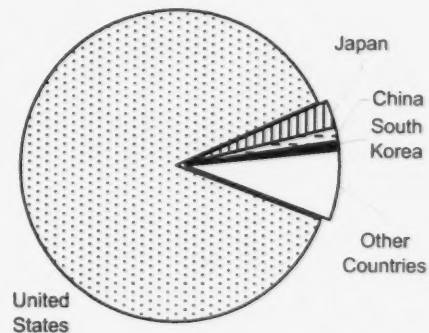
NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table.

EXPORTS Top 10 Countries (\$000,000)	JANUARY - APRIL			MARCH			APRIL		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	23,816.2	15,059.9	-36.8	5,545.6	4,295.7	-22.5	5,121.5	4,027.8	-21.4
b) United States	21,689.0	13,233.0	-39.0	4,980.4	3,804.7	-23.6	4,601.5	3,552.6	-22.8
c) Japan	416.6	390.2	-6.3	110.2	113.2	2.7	82.2	95.2	15.8
d) China	304.4	205.9	-32.4	83.1	58.3	-29.8	98.8	39.5	-60.0
e) Korea, South	137.9	145.8	5.7	43.7	51.8	18.7	23.1	30.9	33.6
f) Mexico	141.2	140.3	-0.6	35.1	41.2	17.6	40.9	32.7	-20.1
g) Taiwan	73.4	68.3	-7.0	18.9	20.1	6.2	19.4	17.5	-10.0
h) United Kingdom	62.5	57.0	-8.7	12.2	15.4	26.7	17.9	19.0	5.9
i) Iran	74.1	47.9	-35.4	30.7	6.9	-77.4	0.3	22.4	7,170.0
j) Germany	52.9	40.0	-24.4	10.2	7.6	-25.5	9.1	13.3	46.5
k) Italy	76.5	39.1	-49.0	18.1	7.1	-60.7	21.3	13.7	-35.8
l) Other Countries	787.6	692.3	-12.1	203.1	169.3	-16.6	206.8	191.1	-7.6

EXPORTS



Alberta Exports by Country
(January - April 2002)

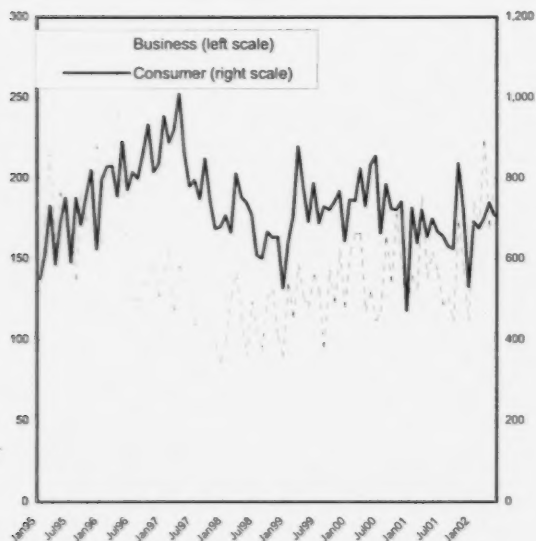


International & Interprovincial MIGRATION	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2000	2001	Per cent Change	2000	2001	Per cent Change	2001	2002	Per cent Change
Alberta									
a) International									
- Immigration	14,325	16,314	13.9	3,752	3,553	-5.3	3,822	3,883	1.6
- Emigration	7,285	7,332	0.6	1,793	1,809	0.9	1,072	1,082	0.9
- Net non-permanent resident	1,519	102	-93.3	(910)	(1,162)	n/a	1,098	340	-69.0
- Temporarily abroad	3,461	3,884	12.2	900	1,010	12.2	722	810	12.2
- Returning Canadians	3,086	3,081	-0.2	537	535	-0.4	521	516	-1.0
- Net international migration	8,184	8,281	1.2	686	107	-84.4	3,647	2,847	-21.9
b) Interprovincial									
- In-migration	79,931	78,884	-1.3	17,374	15,757	-9.3	16,109	16,652	3.4
- Out-migration	52,806	52,095	-1.3	10,244	10,122	-1.2	10,402	10,920	5.0
- Net interprovincial migration	27,125	26,789	-1.2	7,130	5,635	-21.0	5,707	5,732	0.4

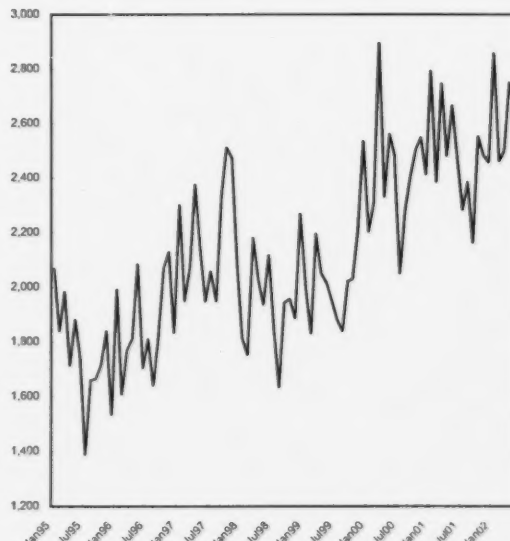
BANKRUPTCIES	JANUARY - MAY			APRIL			MAY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Business									
- Number	758	950	25.3	139	170	22.3	155	200	29.0
- Value (\$'000)	154,382	198,198	28.4	21,381	33,497	56.7	39,887	42,091	5.5
b) Consumer (number)	3,441	3,516	2.2	655	740	13.0	700	708	1.1

NEW BUSINESS INCORPORATIONS	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Alberta Corporations	14,484	14,560	0.5	2,488	2,500	0.5	2,294	2,204	-3.9
b) Non-Alberta Corporations	1,055	1,044	-1.0	177	174	-1.7	176	159	-9.7

BANKRUPTCIES



INCORPORATIONS



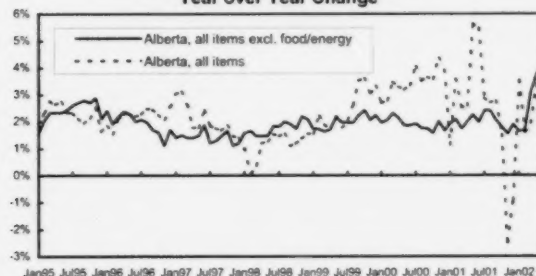
CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2001	2002					% Change
	1999	2000	2001	MAY	FEB	MAR	APR	MAY		May'01 - May'02
a) Alberta										
- All Items	113.4	117.4	120.1	123.2	120.7	121.0	122.9	123.5		0.2
- Food	109.3	111.7	116.9	117.5	120.0	119.6	121.0	120.4		2.5
- Shelter	111.7	118.6	121.5	131.8	123.1	117.9	119.3	119.7		-9.2
- Energy	122.2	147.4	147.8	187.9	139.9	129.5	138.8	138.1		-26.5
- All Items, excl. Food and Energy	113.5	115.6	118.0	117.9	118.9	120.5	121.7	122.7		4.1
b) Edmonton	112.2	115.9	118.4	121.5	119.1	118.2	119.9	120.4		-0.9
c) Calgary	114.2	118.4	121.3	124.6	121.8	123.3	125.4	125.4		0.6

CONSUMER PRICE INDEX (1995=100) Selected Countries	ANNUAL RATES			2001	2001			2002	% Change	
	1999	2000	2001	FEB	NOV	DEC	JAN	FEB		Feb'01 - Feb'02
a) Canada	106.0	109.0	111.7	110.5	111.1	111.2	111.5	112.2		1.5
b) United States	109.3	113.0	116.2	115.4	116.4	116.0	116.2	116.7		1.1
c) Germany	105.0	106.9	109.6	109.0	109.5	109.6	110.6	110.9		1.7
d) United Kingdom	111.0	114.2	116.3	115.4	116.5	116.3	116.3	116.6		1.0
e) France	104.5	106.2	108.0	106.8	108.3	108.4	108.9	109.0		2.1
f) Japan	102.2	101.5	100.8	101.0	100.2	100.1	99.9	99.4		-1.6

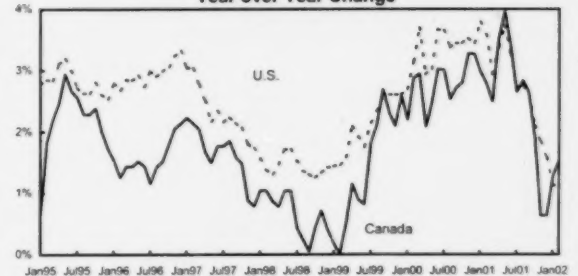
EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2001	2002					% Change
	1999	2000	2001	JUNE	MAR	APR	MAY	JUNE		June'01 - June'02
a) United States	1.4858	1.4854	1.5489	1.5244	1.5870	1.5814	1.5497	1.5317		-0.5
b) Japan	0.0131	0.0138	0.0128	0.0125	0.0121	0.0121	0.0123	0.0124		0.3
c) European Monetary Union	1.5847	1.3704	1.3868	1.3004	1.3917	1.4012	1.4208	1.4646		-11.2
d) United Kingdom	2.4038	2.2499	2.2298	2.1377	2.2584	2.2819	2.2623	2.2729		-5.9

INTEREST RATES (Prime Rates)	ANNUAL RATES			2001	2002					% Change
	1999	2000	2001	JUNE	MAR	APR	MAY	JUNE		June'01 - June'02
a) Canada	6.40	7.30	5.80	6.25	3.75	4.00	4.00	4.25		-2.00
b) United States	8.00	9.30	6.80	7.00	4.75	4.75	4.75	4.75		-2.25

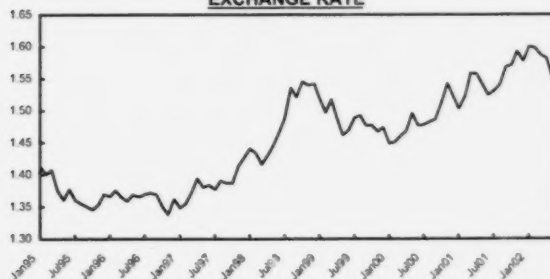
CONSUMER PRICE INDEX, ALBERTA
Year over Year Change



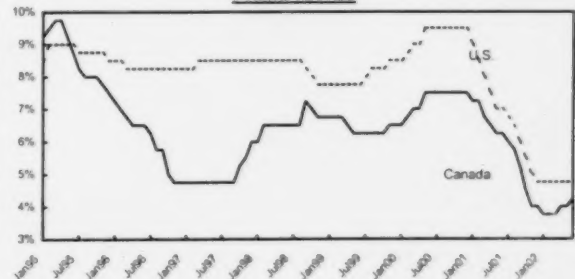
CONSUMER PRICE INDEX, US AND CANADA
Year over Year Change



EXCHANGE RATE



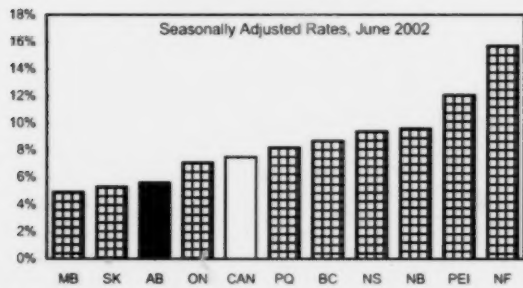
PRIME RATES



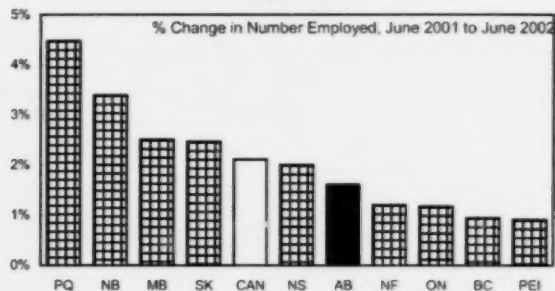
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) April 1, 2001	535	138	942	756	7,398	11,808	1,148	1,017	3,048	4,083	30,974
b) April 1, 2002	532	139	943	757	7,432	11,977	1,150	1,011	3,102	4,118	31,260
c) Percent Change	-0.5	0.6	0.1	0.1	0.5	1.4	0.1	-0.6	1.8	0.9	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) June 2001	15.4	10.2	10.1	10.8	8.8	6.1	5.4	5.7	4.6	7.2	7.1
b) June 2002	15.7	12.1	9.4	9.6	8.2	7.1	4.9	5.3	5.6	8.7	7.5
EMPLOYED (seasonally adjusted '000s)											
a) June 2001	216	66	420	333	3,460	5,967	554	470	1,639	1,951	15,076
b) June 2002	219	67	429	345	3,615	6,037	568	482	1,665	1,969	15,394
c) Percent Change	1.2	0.9	2.0	3.4	4.5	1.2	2.5	2.5	1.6	0.9	2.1
BUILDING PERMITS (\$000,000)											
a) JANUARY - MAY 2001	91	29	254	175	3,079	6,852	272	275	2,281	2,070	15,420
b) JANUARY - MAY 2002	126	48	315	226	3,379	8,018	361	266	2,622	2,121	17,540
c) Percent Change	38.0	64.5	24.1	28.9	9.7	17.0	32.9	-3.0	15.0	2.5	13.8
URBAN HOUSING STARTS (Number)											
b) JANUARY - JUNE 2001	395	111	1,221	731	11,095	33,417	730	679	10,858	7,565	66,802
a) JANUARY - JUNE 2002	689	217	1,546	958	16,747	37,310	886	910	15,661	8,936	83,860
c) Percent Change	74.4	95.5	26.6	31.1	50.9	11.6	21.4	34.0	44.2	18.1	25.5
TOTAL WAGES AND SALARIES (seasonally adjusted \$000,000)											
a) JANUARY - MARCH 2001	1,394	393	2,960	2,448	26,881	53,958	3,881	3,048	14,472	15,508	125,539
b) JANUARY - MARCH 2002	1,466	417	3,067	2,491	27,649	55,375	4,011	3,078	15,273	15,507	128,965
c) Percent Change	5.2	6.0	3.6	1.8	2.9	2.6	3.4	1.0	5.5	0.0	2.7

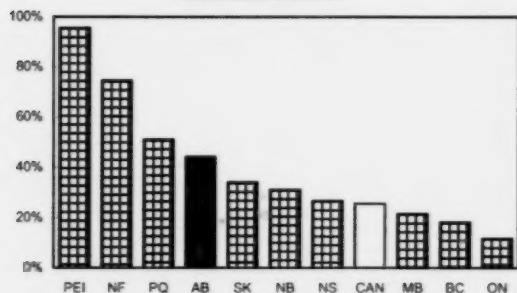
UNEMPLOYMENT RATES



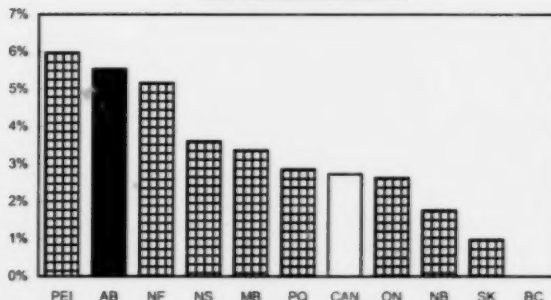
EMPLOYMENT



HOUSING STARTS



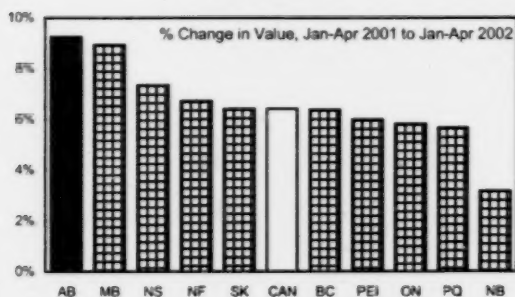
WAGES AND SALARIES



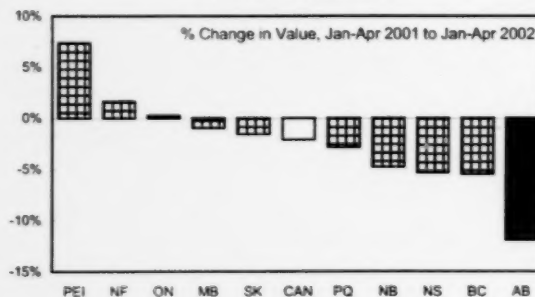
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted \$000,000)											
a) JANUARY - APRIL 2001	1,595	421	2,847	2,367	21,807	36,088	3,235	2,758	11,236	12,419	95,091
b) JANUARY - APRIL 2002	1,702	446	3,056	2,442	23,041	38,183	3,524	2,935	12,276	13,209	101,178
c) Percent Change	6.7	6.0	7.3	3.2	5.7	5.8	8.9	6.4	9.3	6.4	6.4
MANUFACTURING (value of shipments of goods of own manufacture, \$000,000)											
a) JANUARY - APRIL 2001	569	315	2,717	3,751	39,801	90,698	3,764	2,449	13,947	11,425	169,450
b) JANUARY - APRIL 2002	579	338	2,572	3,572	38,669	90,929	3,728	2,411	12,286	10,802	165,901
c) Percent Change	1.6	7.4	-5.3	-4.8	-2.8	0.3	-0.9	-1.6	-11.9	-5.4	-2.1
AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)											
a) JANUARY - MARCH 2001	19	87	100	92	1,185	1,901	972	1,904	2,076	493	8,829
b) JANUARY - MARCH 2002	19	95	99	113	1,237	1,935	927	1,876	2,054	523	8,878
c) Percent Change	-0.7	10.1	-1.3	22.2	4.4	1.8	-4.7	-1.5	-1.1	6.1	0.6
EXPORTS (\$000,000)											
a) JANUARY - APRIL 2001	1,158	176	1,970	2,598	23,636	61,002	3,032	4,078	23,816	11,836	133,528
b) JANUARY - APRIL 2002	1,372	178	1,696	2,386	21,978	60,821	2,987	3,710	15,060	9,255	119,619
c) Percent Change	18.6	1.3	-13.9	-8.2	-7.0	-0.3	-1.5	-9.0	-36.8	-21.8	-10.4
CONSUMER PRICE INDEX (1992=100)											
a) MAY 2001	115.6	115.0	117.0	115.8	114.3	118.5	122.1	120.4	123.2	115.6	117.4
b) MAY 2002	118.0	118.0	120.0	118.3	114.8	119.5	123.2	123.7	123.5	118.1	118.6
c) Percent Change	2.1	2.6	2.6	2.2	0.4	0.8	0.9	2.7	0.2	2.2	1.0

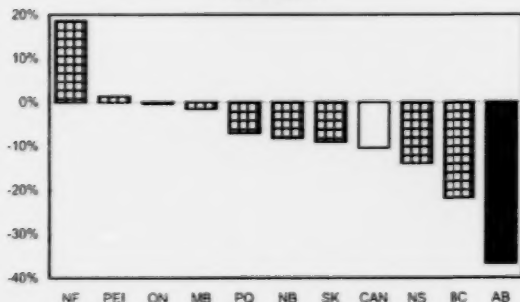
RETAIL TRADE



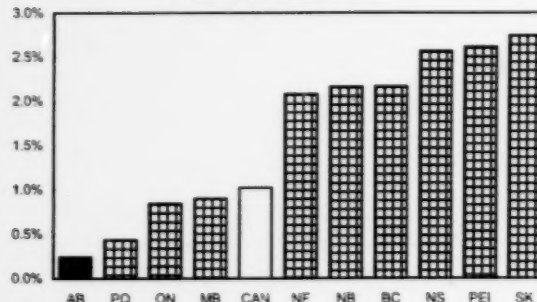
MANUFACTURING



EXPORTS



CONSUMER PRICE INDEX



Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits (\$000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Help Wanted Index (1996=100)	Wages and Salaries (\$000,000)
			Alberta	Calgary	Edmonton				
1993	9.6	1,295	2,713.4	866.9	857.1	15,163	37,024	90	34,871
1994	8.7	1,332	2,740.6	969.0	673.0	13,905	32,512	100	36,079
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	90	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	102	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	146	43,822
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,721	43,383	147	47,649
Jan99	5.8	1,537	255.8	118.1	58.8	1,281	2,010	129.7	3,982
Feb99	6.0	1,540	255.2	117.5	74.4	1,524	3,004	128.5	4,009
Mar99	5.9	1,540	391.9	171.4	75.8	1,117	4,019	128.1	4,012
Apr99	5.8	1,542	384.0	131.4	92.7	1,518	4,297	128.3	4,040
May99	6.4	1,545	484.2	198.6	105.5	1,428	4,422	129.0	4,055
Jun99	5.5	1,560	507.5	243.6	112.2	2,210	4,590	130.6	4,076
Jul99	5.5	1,564	543.0	165.9	189.9	1,970	3,963	132.9	4,117
Aug99	6.0	1,560	434.2	158.2	97.3	2,438	3,954	136.0	4,127
Sep99	5.9	1,558	463.5	207.1	104.4	1,561	3,714	139.7	4,156
Oct99	5.2	1,562	420.8	136.8	67.7	1,871	3,292	143.7	4,179
Nov99	5.4	1,564	366.9	142.5	75.8	1,732	3,210	147.8	4,211
Dec99	5.4	1,573	295.0	125.8	69.2	1,566	2,209	151.5	4,299
Average/Sum	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	135.5	49,263
Jan00	5.0	1,575	336.0	183.3	82.3	1,252	2,482	154.7	4,349
Feb00	4.9	1,582	338.1	162.2	63.1	1,220	3,371	157.2	4,391
Mar00	5.0	1,587	478.9	206.5	124.7	1,323	4,186	159.2	4,412
Apr00	5.0	1,583	466.7	210.4	101.1	1,846	3,802	160.8	4,515
May00	4.8	1,585	552.2	238.3	139.0	2,438	4,691	162.4	4,478
Jun00	5.0	1,581	587.7	271.4	130.0	2,031	4,396	164.5	4,525
Jul00	5.2	1,573	337.2	85.6	100.4	1,932	3,755	167.0	4,550
Aug00	5.3	1,580	562.7	213.2	124.6	1,914	3,994	170.1	4,603
Sep00	4.9	1,592	439.8	189.3	102.9	2,027	3,698	173.1	4,641
Oct00	4.6	1,600	548.7	275.5	113.1	1,784	3,544	175.9	4,684
Nov00	5.0	1,607	367.3	137.9	93.5	2,004	3,120	177.9	4,719
Dec00	4.8	1,616	281.2	113.1	74.3	1,735	2,272	179.3	4,756
Average/Sum	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	166.8	54,624
Jan01	4.9	1,621	290.3	123.4	78.1	1,580	2,670	180.4	4,793
Feb01	4.6	1,623	301.4	143.8	78.4	1,193	3,421	181.2	4,822
Mar01	4.8	1,616	517.1	194.7	119.0	1,318	4,297	181.7	4,858
Apr01	4.8	1,625	510.8	201.5	133.9	2,104	4,390	181.4	4,892
May01	4.5	1,631	661.0	268.5	144.3	2,257	5,383	180.1	4,920
Jun01	4.6	1,639	526.9	211.1	109.4	2,405	4,804	177.0	4,912
Jul01	4.4	1,634	537.6	223.7	99.6	2,176	4,662	172.3	4,903
Aug01	4.3	1,632	632.2	219.9	144.7	2,205	4,569	166.3	4,910
Sep01	4.0	1,637	521.4	136.2	175.6	2,235	3,976	159.5	4,924
Oct01	4.5	1,641	484.2	186.7	128.5	2,469	4,106	152.9	4,956
Nov01	4.7	1,642	540.7	238.9	125.4	2,345	3,852	147.0	4,996
Dec01	5.1	1,644	388.0	160.7	124.8	2,173	2,859	142.6	5,052
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	168.5	58,938
Jan02	4.7	1,655	406.1	148.5	152.6	1,974	3,524	139.6	5,105
Feb02	5.1	1,645	391.7	160.1	94.9	1,911	4,367	137.9	5,064
Mar02	5.0	1,656	551.7	224.0	133.3	2,585	4,487	137.1	5,104
Apr02	5.3	1,651	631.9	300.7	134.3	2,669	5,314	136.9	
May02	5.9	1,654	640.6	275.3	129.5	3,149	5,178	134.9	
Jun02	5.6	1,665				3,373		137.7	
Jul02									
Aug02									
Sep02									
Oct02									
Nov02									
Dec02									
Average/Sum									

Selected Series - Alberta

	Average Weekly Earnings (\$)	International Travellers (#, direct entries)	Retail Trade (\$000,000)	Rest., Caterer & Tavern Rec. (\$000,000)	Wholesale Trade (\$000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tds. m ³)	Gas (Mlns m ³)
1993	573.88	593,928	20,545	2,156	19,547	122,852	84,084	145,788
1994	576.53	613,142	22,225	2,315	23,108	130,217	86,053	155,798
1995	575.34	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	599.23	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	620.38	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	637.17	848,465	28,069	3,244	33,400	163,395	92,991	172,644
Jan99	636.17	37,813	2,361	280	2,296	10,468	7,451	15,835
Feb99	642.50	42,735	2,383	270	2,329	9,689	6,687	13,799
Mar99	643.00	55,763	2,398	313	2,775	15,179	7,380	15,011
Apr99	643.62	39,463	2,362	300	2,711	13,519	6,894	14,379
May99	641.39	67,594	2,347	303	2,907	15,397	7,249	14,752
Jun99	644.42	113,881	2,409	305	3,089	14,992	7,270	13,628
Jul99	648.96	164,445	2,448	320	2,731	12,224	7,609	14,654
Aug99	648.45	130,841	2,479	315	2,761	12,033	7,490	14,583
Sep99	647.64	95,825	2,534	293	2,907	14,383	7,039	14,077
Oct99	647.29	48,321	2,524	312	2,960	13,189	7,480	14,772
Nov99	647.92	33,229	2,511	303	3,002	13,753	7,339	14,466
Dec99	654.59	44,710	2,579	324	3,060	16,004	7,503	15,326
Average/Sum	645.50	874,620	29,335	3,638	33,528	160,830	87,391	175,279
Jan00	654.46	38,270	2,536	291	2,610	10,840	7,442	15,618
Feb00	658.83	44,450	2,556	309	2,787	10,699	6,982	14,568
Mar00	661.27	57,454	2,586	351	3,186	15,794	6,977	14,951
Apr00	661.31	44,279	2,592	331	2,954	16,561	7,170	14,225
May00	664.23	65,874	2,593	333	3,578	17,933	7,455	14,419
Jun00	665.92	116,378	2,620	339	3,457	16,350	7,369	13,735
Jul00	668.95	159,277	2,665	344	3,191	13,185	7,367	14,580
Aug00	670.41	129,697	2,691	351	3,212	14,316	7,491	14,585
Sep00	667.44	89,705	2,724	343	3,204	16,202	7,093	13,949
Oct00	666.84	47,554	2,697	343	3,337	13,526	7,154	14,774
Nov00	668.65	34,197	2,728	346	3,221	13,775	7,295	14,785
Dec00	671.16	53,594	2,724	354	3,089	15,544	7,500	15,957
Average/Sum	664.96	880,729	31,712	4,035	37,825	174,725	87,295	176,146
Jan01	675.40	38,772	2,779	339	2,983	12,365	7,565	15,752
Feb01	677.53	42,863	2,786	338	2,865	10,232	6,900	14,226
Mar01	679.44	55,473	2,823	393	3,421	16,581	7,741	15,033
Apr01	678.35	44,584	2,848	369	3,197	17,137	7,051	14,260
May01	678.51	65,461	2,881	398	3,820	19,188	7,658	14,705
Jun01	680.40	111,907	2,891	392	3,812	18,639	7,072	14,127
Jul01	686.65	156,416	2,895	396	3,557	14,279	7,299	14,571
Aug01	688.55	134,793	2,913	393	3,572	15,121	7,434	14,380
Sep01	687.50	70,746	2,850	361	3,303	15,042	6,748	13,611
Oct01	688.38	40,506	2,944	359	3,752	15,247	7,342	14,547
Nov01	689.29	31,248	2,984	358	3,517	16,566	7,263	14,181
Dec01	692.28	52,556	3,008	365	3,436	17,467	7,568	14,703
Average/Sum	683.52	845,325	34,602	4,460	41,234	187,864	87,639	174,094
Jan02	695.13	35,849	3,080	326	3,178	14,645	7,423	15,288
Feb02	695.50	41,273	3,082	319	2,964	12,595	6,863	13,549
Mar02	696.08	55,342	3,029	357	3,355	17,455	7,419	15,029
Apr02	696.26	37,483	3,085	347	3,511	18,742		
May02						21,286		
Jun02								
Jul02								
Aug02								
Sep02								
Oct02								
Nov02								
Dec02								
Average/Sum								

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments (\$000,000)	International Exports (\$000,000)	Bankruptcies		Incorporations	
		WTI Crude (US\$/barrel)	Gas (C\$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1993	173	18.48	1.58	20,595	19,639	1,445	5,337	18,534	1,452
1994	240	17.18	1.72	24,885	22,904	1,592	5,966	20,286	1,518
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
Jan99	296	12.49	2.04	2,339	2,445	135	641	1,854	140
Feb99	271	12.02	1.90	2,342	2,185	114	705	1,692	140
Mar99	196	14.68	1.80	2,882	2,453	147	879	2,023	172
Apr99	53	17.30	1.90	2,807	2,441	127	780	1,888	163
May99	64	17.77	2.21	3,106	2,803	120	693	1,857	158
Jun99	152	17.92	2.22	3,128	2,877	141	788	1,807	145
Jul99	156	20.10	2.33	3,011	2,897	131	689	1,731	153
Aug99	206	21.28	2.60	3,150	3,087	95	730	1,695	145
Sep99	234	23.79	2.86	3,269	3,171	144	722	1,885	136
Oct99	264	22.67	2.72	3,319	3,311	123	742	1,894	135
Nov99	300	24.71	3.06	3,345	3,522	156	768	2,037	164
Dec99	354	26.09	2.54	3,315	3,415	120	645	2,399	135
Average/Sum	212	19.24	2.35	36,014	34,605	1,553	8,782	22,762	1,786
Jan00	381	27.01	2.50	3,004	3,709	154	747	2,059	144
Feb00	404	29.30	2.62	3,088	3,807	166	744	2,146	160
Mar00	337	29.89	2.72	3,575	4,094	166	824	2,709	185
Apr00	137	25.54	3.10	3,206	4,060	118	731	2,161	170
May00	174	28.81	3.35	3,802	4,244	130	834	2,380	181
Jun00	250	31.53	4.33	3,624	4,692	112	855	2,321	165
Jul00	276	29.72	4.42	3,484	4,611	118	664	1,923	128
Aug00	275	31.14	3.93	3,745	4,587	164	786	2,118	160
Sep00	269	33.87	4.66	3,658	4,804	136	725	2,233	165
Oct00	312	32.93	5.53	4,015	5,354	179	722	2,321	181
Nov00	332	34.26	5.79	3,731	5,305	146	742	2,365	183
Dec00	387	28.40	8.28	3,650	6,064	120	473	2,265	148
Average/Sum	295	30.20	4.27	42,582	55,331	1,710	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,589	7,568	140	727	2,608	184
Feb01	428	29.64	8.05	3,306	5,582	132	640	2,228	157
Mar01	402	27.27	6.48	3,688	5,546	189	722	2,545	201
Apr01	216	27.62	6.59	3,364	5,121	139	655	2,321	160
May01	229	28.33	5.74	3,885	4,906	155	700	2,488	177
Jun01	266	27.58	4.44	3,717	4,751	142	669	2,294	176
Jul01	277	26.48	3.75	3,600	4,125	122	657	2,154	129
Aug01	295	27.31	3.53	3,769	4,236	127	632	2,235	149
Sep01	270	26.04	2.76	3,514	3,785	111	625	2,006	156
Oct01	256	22.25	2.40	3,512	3,844	174	837	2,397	155
Nov01	247	19.67	3.33	3,373	3,958	145	726	2,333	151
Dec01	264	19.40	3.20	3,077	3,569	112	531	2,298	160
Average/Sum	298	25.90	5.12	42,394	56,991	1,698	8,112	27,907	1,955
Jan02	377	19.73	3.17	3,037	3,591	186	693	2,685	172
Feb02	358	20.75	2.71	2,875	3,146	169	676	2,292	170
Mar02	271	24.48	3.23	3,173	4,296	224	701	2,296	202
Apr02	106	26.31	3.91	3,202	4,028	170	740	2,585	165
May02	109	26.94				200	708	2,500	174
Jun02	196	25.58						2,204	159
Jul02									
Aug02									
Sep02									
Oct02									
Nov02									
Dec02									
Average/Sum									

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rate (Cdn\$/US\$)	Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S.		Canada (%)	U.S. (%)
1993	101.2	100.8	101.3	97.7	94.8	1.2901	5.94	6.00
1994	102.6	102.4	102.8	97.9	97.3	1.3657	6.88	7.21
1995	105.0	104.5	105.1	100.0	100.0	1.3725	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	6.60	8.31
Jan99	111.7	110.5	112.4	104.6	107.8	1.5192	6.75	7.75
Feb99	111.6	110.5	112.4	104.5	108.0	1.4973	6.75	7.75
Mar99	111.9	110.7	112.6	105.1	108.3	1.5175	6.75	7.75
Apr99	112.2	111.0	112.9	105.7	109.1	1.4874	6.50	7.75
May99	113.0	111.8	113.7	105.8	109.1	1.4620	6.25	7.75
Jun99	113.3	112.0	114.0	105.9	109.1	1.4691	6.25	7.75
Jul99	113.6	112.4	114.3	106.3	109.4	1.4888	6.25	8.00
Aug99	114.3	113.2	115.1	106.6	109.7	1.4923	6.25	8.25
Sep99	114.9	113.8	115.7	106.9	110.2	1.4768	6.25	8.25
Oct99	115.1	113.7	116.1	107.0	110.4	1.4773	6.25	8.25
Nov99	114.6	113.3	115.5	106.9	110.4	1.4675	6.50	8.50
Dec99	115.1	113.8	116.0	107.0	110.4	1.4733	6.50	8.50
Average/Sum	113.4	112.2	114.2	106.0	109.3	1.4857	6.44	8.02
Jan00	114.7	113.3	115.6	106.9	110.7	1.4489	6.50	8.50
Feb00	114.7	113.3	115.5	107.5	111.4	1.4511	6.75	8.75
Mar00	115.8	114.4	116.7	108.2	112.3	1.4606	7.00	9.00
Apr00	115.9	114.5	116.8	107.9	112.3	1.4684	7.00	9.00
May00	116.6	115.1	117.7	108.4	112.4	1.4955	7.50	9.50
Jun00	117.1	115.6	118.2	109.1	113.1	1.4768	7.50	9.50
Jul00	118.2	116.6	119.3	109.5	113.4	1.4779	7.50	9.50
Aug00	118.3	116.8	119.4	109.3	113.4	1.4825	7.50	9.50
Sep00	119.1	117.4	120.4	109.8	114.0	1.4862	7.50	9.50
Oct00	119.2	117.8	120.1	110.0	114.2	1.5123	7.50	9.50
Nov00	119.6	118.0	120.7	110.4	114.3	1.5422	7.50	9.50
Dec00	119.6	118.0	120.8	110.5	114.2	1.5224	7.50	9.50
Average/Sum	117.4	115.9	118.4	109.0	113.0	1.4854	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	3.75	4.75
Mar02	121.0	118.2	123.3			1.5870	3.75	4.75
Apr02	122.9	119.9	125.4			1.5814	4.00	4.75
May02	123.5	120.4	125.4			1.5497	4.00	4.75
Jun02						1.5317	4.25	4.75
Jul02								
Aug02								
Sep02								
Oct02								
Nov02								
Dec02								
Average/Sum								

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, <u>International Financial Statistics</u>
Dwelling Starts	CMHC, <u>Canadian Housing Statistics</u>
Energy Production/Deliveries	Alberta Energy and Utilities Board, <u>Alberta Energy Resource Industries, Monthly Statistics</u>
Energy Prices	Alberta Resource Development, <u>Information Letters</u>
Exchange Rates:	<u>Bank of Canada Review</u>
Interest Rates:	<u>Bank of Canada Review</u>
Rig Activity:	<u>Oilweek</u> (www.oilweek.com)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.





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Alberta Economic Development

Monthly Economic Review

August 2002
Policy and Economic Analysis

TABLE OF CONTENTS

Current Economic Indicators

	Page
• Highlights.....	1
• Labour Force	2
• Industry Labour Force.....	3
• Building Permits, Dwelling Starts, MLS Housing Resales.....	4
• Help Wanted Index, Wages and Salaries, Weekly Earnings, International Travelers	5
• Retail Trade, Restaurant, Caterer and Tavern Receipts, Wholesale Trade, New Motor Vehicles Sales	6
• Energy Production and Deliveries, Rig Activity, Energy Prices.....	7
• Manufacturing, Agriculture	8
• Exports by Commodity, Top 10 Countries	9
• Migration, Bankruptcies, New Business Incorporations	10
• Consumer Price Index, Exchange Rates, Interest Rates.....	11

Interprovincial Comparisons of Economic Indicators

• Population, Unemployment Rate, Employed, Building Permits, Urban Housing Starts, Wages and Salaries.....	12
• Retail Trade, Manufacturing, Agriculture, Exports, Consumer Price Index	13

Historical and Current Economic Indicators

• Unemployment Rate, Employed, Building Permits, Dwelling Starts, MLS Housing Resales, Help Wanted Index, Wages and Salaries.....	14
• Average Weekly Earnings, International Travelers, Retail Trade, Restaurant, Caterer and Tavern Receipts, Wholesale Trade, New Motor Vehicle Sales, Energy Production.....	15
• Rigs Drilling, Energy Prices, Manufacturing Shipments, International Exports, Bankruptcies, Incorporations.....	16
• Consumer Price Index, Exchange Rate, Prime Rate	17

Sources of Information.....	18
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Current Economic Indicators

August 2002

Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate fell from 5.6% in May to 5.0% in June, as employment grew at a very strong rate of 26,000 or 1.6%. The national unemployment rate rose to 7.6% from 7.5% over the same period. Compared with July 2001, Alberta has created 57,100 jobs, a 3.5% increase, with the largest gains coming from the *Health Care & Social Assistance* and *Construction* industries. In July, Alberta shared the lowest unemployment rate in Canada with Manitoba.

Construction: In July, urban housing starts increased by 1.8% from July 2001 to 2,215, following several months of very high growth. This compares to a 36% increase in Canadian housing starts over the same period. Lower housing starts in Calgary (-22%) largely explain July's weaker performance, while starts in Edmonton continued to strengthen (+26%). Despite July's slowdown, year-to-date housing starts are still up strongly, by 37% to 17,876 from the same period last year. Building permits worth \$662.9 million were taken out in June, up 26% from June 2001. Year-to-date permits are up 18% from the previous year, because of a 42% surge in residential permits, which more than offset declines in the non-residential sector.

Domestic Trade: Alberta retail sales remained strong in May, climbing 7.5% from the same month last year, fuelled by much higher *Furniture, Appliances and Furnishing* store and *Motor & R.V. Dealers* sales. Alberta moved against the national trend in May, posting stronger sales compared to April on a seasonally adjusted basis. So far this year, retail sales are up a nation-leading 8.9% compared to the same period last year, significantly above the 5.8% growth in Canadian sales. Compared to 2001 levels, new motor vehicle sales increased by 7.8% in May and by 11.3% for the year-to-date. Albertans paid only 0.5% more for the goods comprising the Consumer Price Index (CPI) in June than they did in the same month last year.

This increase, the lowest of all provinces, occurred mainly because of much lower energy prices and a decline in shelter costs. The national CPI increased 1.3% over the same period.

Energy: In July, the average number of wells drilled in Alberta was down 12% from the same month last year and by 26% for the year-to-date. In the first five months of 2002, natural gas and crude oil production fell 2.5% and 2.3%, respectively.

Manufacturing: After declining through most of 2001, manufacturing shipments have been recovering in recent months, picking up momentum in April and May. On the heels of a 2.8% gain in April, month-over-month shipment (seasonally adjusted) levels rose 1.8% in May – the largest increase of all provinces. However, shipments still remain below 2001 levels. In May, they lagged last year's levels by 7.5%. For the year-to-date, total shipments are 10.9% lower than in the same period of last year, mainly because of reductions in *Chemicals & Chemical products*, *Petroleum & Coal products*, and *Computers & Electronics*.

Exports: Alberta's exports appear to be recovering and were up in May from April, but are still below 2001 levels. Because of a 15% decline in energy exports – which is mainly the result of lower prices – Alberta exports were down 14% in May from the same month last year. All other product groups also saw their exports fall over this period, although in some cases (e.g. forest products and machinery and equipment) only by very marginal amounts. Year-to-date exports fell 35% to \$18.7 billion from last year's levels, led by a 44% decline in energy shipments.

Bankruptcies: In May, the number of business bankruptcies was up 13% from May 2001, although the value of these bankruptcies dropped by nearly 40%. Consumer bankruptcies advanced 5.8%. For the year-to-date, business and consumer bankruptcies rose 24% and 3%, respectively.

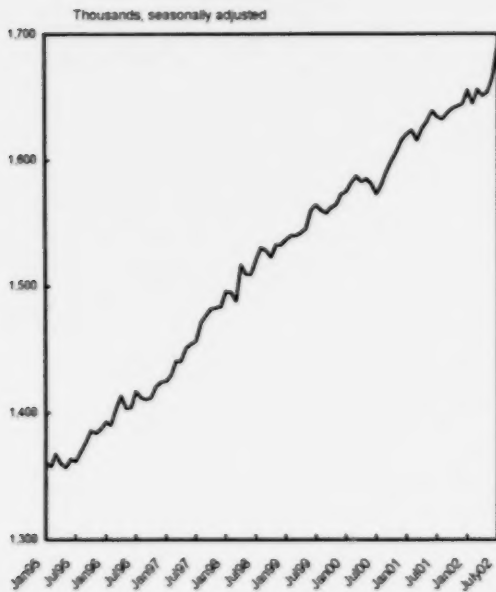
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	MAY01	JUNE01	JULY01	MAY02	JUNE02	JULY02
Alberta						
a) Labour Force (000's)	1,707.0	1,718.0	1,709.4	1,757.2	1,763.6	1,781.2
b) Employed (000's)	1,630.7	1,638.9	1,634.2	1,654.1	1,665.3	1,691.3
c) Unemployment (000's)	76.3	79.1	75.3	103.0	98.3	89.9
d) Unemployment Rate (%)	4.5	4.6	4.4	5.9	5.6	5.0
e) Participation Rate (%)	72.3	72.7	72.2	72.8	72.9	73.5

LABOUR FORCE (unadjusted)	MAY01	JUNE01	JULY01	MAY02	JUNE02	JULY02
Alberta						
a) Unemployment Rate - Alberta (%)	4.5	4.1	4.9	6.0	5.1	5.5
Calgary	4.2	4.0	4.4	6.0	6.2	6.4
Edmonton	5.2	5.0	4.6	5.6	5.7	5.6
b) Male Unemployment Rate (%)	4.7	4.4	4.9	6.8	5.8	5.4
c) Female Unemployment Rate (%)	4.3	3.7	4.9	5.1	4.2	5.7
d) Youth Unemployment Rate (%)	9.7	7.3	10.1	12.8	10.2	11.1
e) Participation Rate (%)	73.2	73.6	73.7	73.6	74.0	75.1
Calgary	74.3	75.6	76.8	75.7	75.8	76.7
Edmonton	71.4	72.2	72.5	71.3	72.1	73.7
f) Unemployment (000's)	77.8	70.7	85.7	107.5	91.0	100.9
Calgary	24.7	23.6	26.4	37.0	38.0	39.8
Edmonton	28.0	26.8	25.2	30.8	31.3	31.5
g) Employed (000's)	1,648.6	1,670.3	1,659.6	1,670.0	1,698.8	1,718.7
Full-time	1,348.3	1,382.1	1,394.6	1,373.9	1,408.4	1,451.7
Part-time	300.3	288.2	265.0	296.1	290.4	267.0
Calgary	557.1	570.6	579.1	576.8	578.7	585.4
Edmonton	506.0	514.3	519.6	515.7	522.5	535.3

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT

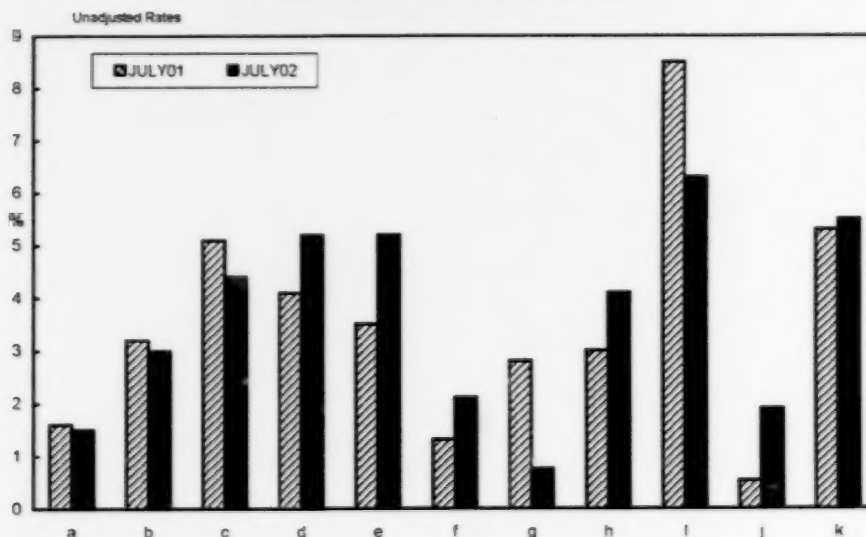


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	MAY01	JUNE01	JULY01	MAY02	JUNE02	JULY02
Alberta						
a) Agriculture						
Unemployment Rate (%)	0.8	1.7	1.6	1.3	2.0	1.5
Employed (000's)	63.1	59.0	63.2	59.8	58.7	65.5
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	4.9	3.7	3.2	7.4	5.1	3.0
Employed (000's)	98.7	102.9	105.3	83.0	82.4	88.3
c) Manufacturing						
Unemployment Rate (%)	3.1	2.7	5.1	5.0	4.0	4.4
Employed (000's)	145.0	149.1	146.1	141.6	153.5	150.7
d) Construction						
Unemployment Rate (%)	5.7	2.7	4.1	6.4	4.2	5.2
Employed (000's)	134.8	140.4	139.3	146.8	150.2	152.5
e) Retail Trade						
Unemployment Rate (%)	3.7	3.1	3.5	5.1	4.9	5.2
Employed (000's)	177.6	186.3	185.3	203.4	190.2	187.4
f) Transportation & Warehousing						
Unemployment Rate (%)	2.2	2.4	1.3	5.1	3.8	2.1
Employed (000's)	99.5	101.1	97.7	93.2	99.1	102.1
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	0.9	1.5	2.8	2.1	2.1	0.8
Employed (000's)	89.0	86.0	83.4	85.7	88.1	92.3
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	4.5	2.5	3.0	5.2	5.4	4.1
Employed (000's)	125.0	130.1	126.9	121.6	125.4	127.6
i) Educational Services						
Unemployment Rate (%)	1.5	1.3	8.5	1.5	1.0	6.3
Employed (000's)	102.7	101.6	85.8	106.8	105.0	89.6
j) Health Care & Social Assistance						
Unemployment Rate (%)	2.0	1.4	0.5	2.4	3.0	1.9
Employed (000's)	146.1	147.8	148.5	154.2	157.0	163.6
k) Accommodation & Food Services						
Unemployment Rate (%)	7.0	4.6	5.3	9.8	7.4	5.5
Employed (000's)	114.0	115.1	116.8	117.1	121.2	124.7

INDUSTRY UNEMPLOYMENT RATES



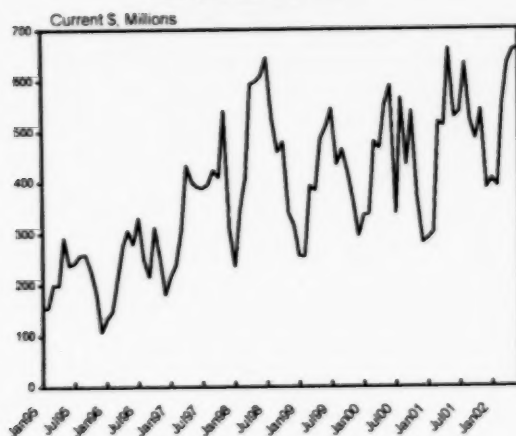
BUILDING PERMITS (\$000,000)	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Total Value - Alberta	2,807.6	3,302.0	17.6	661.0	657.6	-0.5	526.9	662.9	25.8
Calgary	1,143.0	1,388.3	21.5	268.5	275.3	2.6	211.1	279.6	32.4
Edmonton	663.1	795.1	19.9	144.3	129.5	-10.2	109.4	150.6	37.7
Residential - Alberta	1,589.1	2,258.9	42.2	379.4	446.5	17.7	323.1	442.5	37.0
Calgary	697.6	1,013.7	45.3	160.7	179.9	12.0	135.5	213.2	57.3
Edmonton	364.0	550.4	51.2	86.0	97.6	13.5	69.9	94.1	34.6
Industrial - Alberta	267.9	187.3	-30.1	54.9	18.3	-66.6	61.3	22.4	-63.5
Calgary	58.6	22.7	-61.3	10.6	1.3	-87.3	17.7	2.0	-88.8
Edmonton	35.0	73.7	110.8	2.6	2.9	11.5	5.4	8.1	50.2
Commercial - Alberta	657.0	608.4	-7.4	123.9	127.1	2.6	105.1	124.5	18.4
Calgary	255.4	272.9	6.8	30.4	69.5	128.4	38.9	53.5	37.5
Edmonton	184.2	140.1	-23.9	38.0	19.1	-49.7	30.4	43.4	42.8
Institutional/Government - Alberta	293.7	247.4	-15.8	102.8	65.7	-36.1	37.4	73.5	96.9
Calgary	131.4	79.1	-39.8	66.7	24.5	-63.2	18.9	10.9	-42.4
Edmonton	80.0	30.9	-61.4	17.6	9.8	-44.0	3.7	5.0	34.1

HOUSING STARTS (urban)	JANUARY - JULY			JUNE			JULY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	13,034	17,876	37.1	2,405	3,373	40.2	2,176	2,215	1.8
- Single Detached	8,648	11,137	28.8	1,696	2,017	18.9	1,629	1,624	-0.3
- All Others*	4,386	6,739	53.6	709	1,326	87.0	547	591	8.0
b) Calgary	6,307	7,739	22.7	1,091	1,563	43.3	1,108	865	-21.9
c) Edmonton	4,053	6,956	71.6	674	1,286	90.8	662	836	26.3

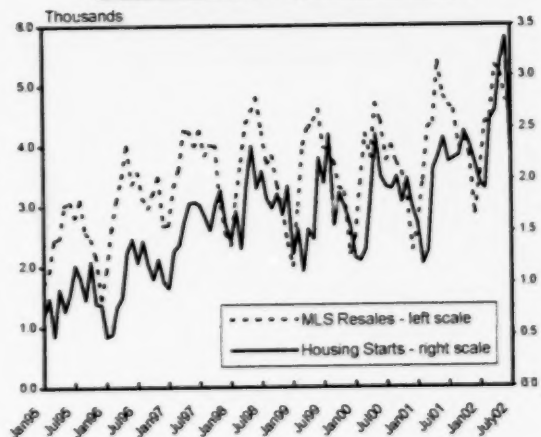
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING REALES	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
a) Alberta - total units	24,965	27,615	10.6	5,383	5,178	-3.8	4,804	4,745	-1.2
- Calgary	11,487	13,480	17.4	2,399	2,353	-1.9	2,138	2,069	-3.2
- Edmonton	8,325	8,674	4.2	1,822	1,690	-7.2	1,603	1,690	5.4
b) Alberta - total value (\$000,000)	3,810.9	4,649.3	22.0	834.0	890.8	6.8	742.6	811.6	9.3
- Calgary	2,086.8	2,642.0	26.6	442.4	478.8	8.2	391.4	420.3	7.4
- Edmonton	1,093.4	1,287.0	17.7	248.8	259.4	4.3	215.5	259.4	20.4

BUILDING PERMITS



HOUSING STARTS/ MLS REALES



	JANUARY - JULY			JUNE			JULY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
HELP WANTED INDEX									
<u>Alberta</u>									
1996=100 - seasonally adj.	179.2	137.8	-23.1	177.0	137.7	-22.2	172.3	140.2	-18.6

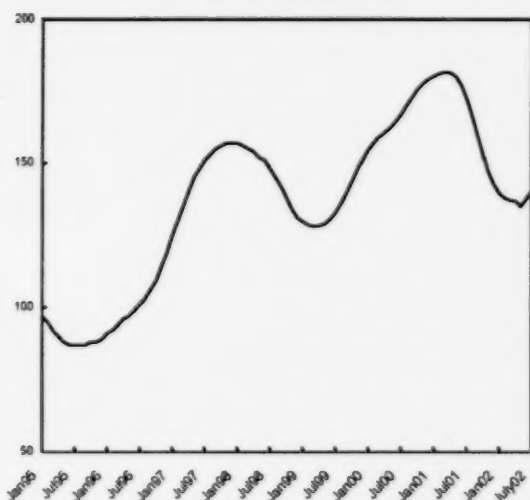
	JANUARY - MARCH			FEBRUARY			MARCH		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
WAGES AND SALARIES (\$000.00)									
<u>Alberta</u>									
Total	14,472	15,273	5.5	4,822	5,064	5.0	4,858	5,104	5.1

	JANUARY - MAY			APRIL			MAY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES									
<u>Alberta</u>									
\$/week, incl. overtime	\$677.85	\$696.17	2.7	\$678.35	\$696.87	2.7	\$678.51	\$697.27	2.8

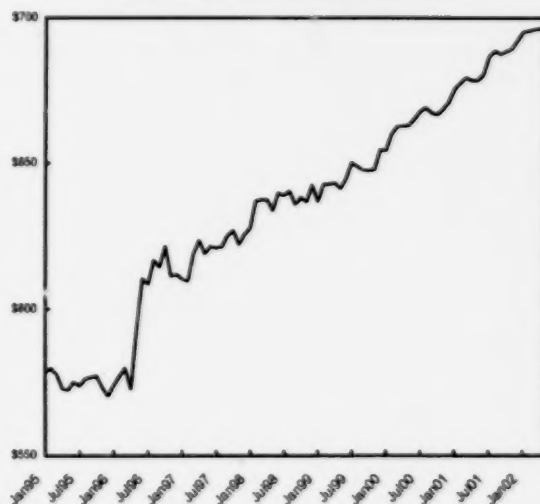
	JANUARY - MAY			APRIL			MAY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
INTERNATIONAL TRAVELLERS, NON-RESIDENTS ENTERING ALBERTA									
<u>Alberta</u>									
a) Total (excludes same-day)	247,153	232,313	-6.0	44,584	37,483	-15.9	65,461	62,366	-4.7
b) U.S.A. (excludes same-day)	163,058	160,462	-1.6	31,819	28,580	-10.2	42,615	43,555	2.2
c) Germany	10,490	8,268	-21.2	1,217	873	-28.3	3,658	2,686	-26.6
d) Netherlands	4,135	3,842	-7.1	439	587	33.7	1,933	1,727	-10.7
e) Switzerland	1,639	1,300	-20.7	227	167	-26.4	296	216	-27.0
f) United Kingdom	43,201	38,333	-11.3	6,470	3,936	-39.2	8,570	8,067	-5.9
g) Hong Kong	357	231	-35.3	92	30	-67.4	81	57	-29.6
h) Japan	5,555	2,975	-46.4	1,173	552	-52.9	3,366	1,782	-47.1
i) Australia	2,796	2,141	-23.4	347	353	1.7	622	451	-27.5

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

HELP WANTED INDEX



AVERAGE WEEKLY EARNINGS



RETAIL TRADE (\$000,000)	JANUARY - MAY			APRIL			MAY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	14,118	15,371	8.9	2,848	3,082	8.2	2,881	3,099	7.5
- Food & Drug Stores	3,514	3,810	8.4	699	746	6.6	771	834	8.2
- Clothing & Shoe Stores	614	624	1.6	134	138	3.4	143	145	1.6
- Furniture, Appliances, Furnishings	783	869	10.9	156	180	15.9	158	183	15.9
- Motor & R.V. Dealers	3,729	4,237	13.6	828	942	13.8	908	1,025	13.0
- Gasoline Service Stations	1,042	1,052	0.9	206	226	9.7	246	248	0.6
- Auto Parts, Access. & Services	788	857	8.8	171	190	10.9	201	214	6.4
- General Merchandise Stores	1,350	1,451	7.5	287	310	7.9	317	335	5.5
- All Other Stores	1,359	1,468	8.0	279	302	8.4	322	347	7.7

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

RESTAURANT, CATERER AND TAVERN RECEIPTS (\$000,000)	JANUARY - MAY			APRIL			MAY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total	1,836	1,721	-6.2	369	346	-6.1	398	374	-6.1

WHOLESALE TRADE (\$000,000)	JANUARY - MAY			APRIL			MAY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
All Merchants, not seas. adjusted	16,285	16,728	2.7	3,197	3,495	9.3	3,820	3,736	-2.2

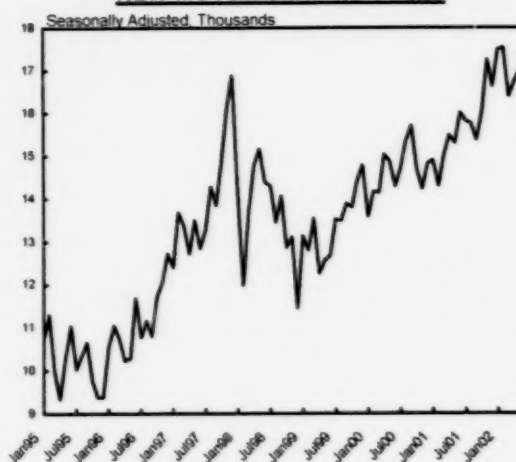
NEW MOTOR VEHICLE SALES	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total Number Sold	94,142	104,813	11.3	19,188	21,286	12.4	18,639	20,090	7.8
- Passenger Vehicles	36,546	41,457	13.4	8,436	9,328	7.7	7,878	8,225	4.4
- Commercial Vehicles	57,596	63,356	10.0	10,752	11,958	15.0	10,761	11,865	10.3

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



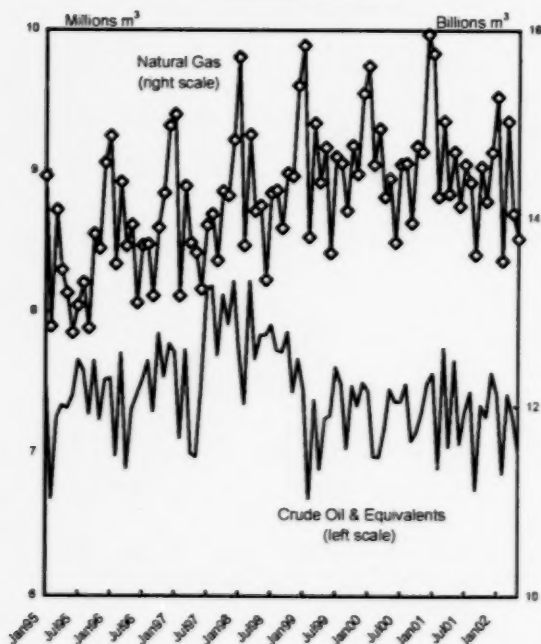
ENERGY PRODUCTION AND DELIVERIES	JANUARY - MAY			APRIL			MAY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m ³)	73,976	71,777	-3.0	14,260	14,049	-1.5	14,705	13,781	-6.3
- Deliveries (million m ³)	55,196	47,821	-13.4	10,674	8,673	-18.7	10,456	7,774	-25.6
b) Crude Oil and Equivalents									
- Production ('000 m ³)	36,915	36,052	-2.3	7,051	7,262	3.0	7,658	7,010	-8.5
- Deliveries ('000 m ³)	38,177	39,784	4.2	7,918	7,634	-3.6	7,568	7,995	5.6

RIG ACTIVITY	JANUARY - JULY AVERAGE			JUNE			JULY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Drilling	321	237	-26.1	266	196	-26.2	277	245	-11.7
b) Available	482	515	6.8	497	513	3.2	502	511	1.8

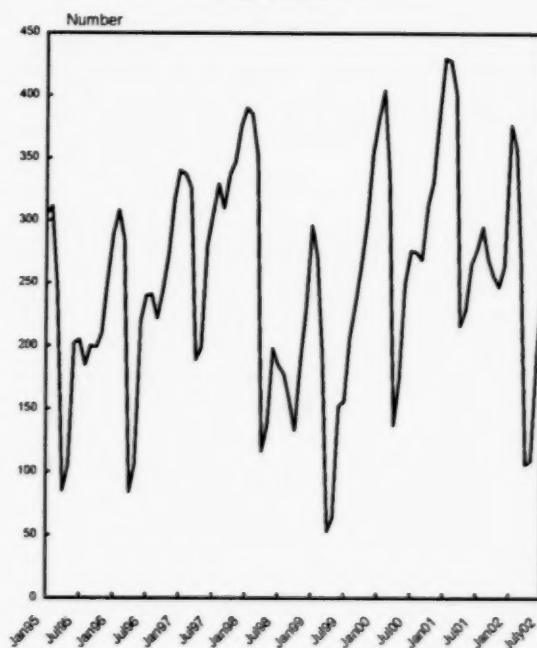
ENERGY PRICES	ANNUAL AVERAGES		2001			2002			Annual % Change
	2000	2001	MAY	JUNE	JULY	MAY	JUNE	JULY	
West Texas Intermediate Crude Oil Price (US\$/Barrel)	30.20	25.90	28.33	27.58	26.48	26.86	25.58	26.95	1.8
Natural Gas Reference Price (C\$/G)	4.27	5.12	5.74	4.44	3.75	3.91	N/A	N/A	-31.9

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



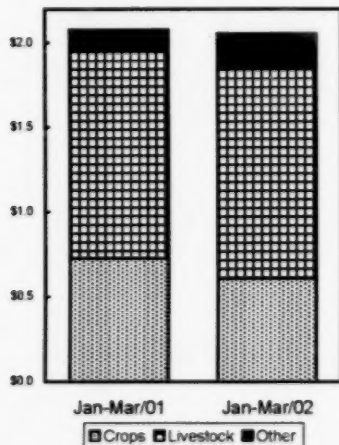
MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - MAY			APRIL			MAY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	17,832.1	15,894.5	-10.9	3,364.1	3,214.1	-15.1	3,885.3	3,592.4	-7.5
b) Food	3,660.6	3,653.5	-0.2	730.3	736.5	1.3	801.9	788.5	-1.7
c) Beverage	271.3	272.7	0.5	57.4	61.3	17.1	69.4	63.0	-9.2
d) Plastics & Rubber Products	431.8	388.5	-10.0	86.4	86.8	-4.0	100.9	95.0	-5.8
e) Primary Metal	441.1	352.9	-20.0	70.6	59.8	-21.4	91.0	75.6	-16.9
f) Metal Fabricating	1,106.0	1,029.0	-7.0	202.8	204.3	-14.2	237.8	224.0	-5.8
g) Printing & Publishing	261.0	238.0	-8.8	51.9	51.9	-6.8	53.7	51.1	-4.8
h) Non-Metallic Mineral Products	396.9	463.4	16.8	77.2	93.0	9.2	115.8	128.5	11.0
i) Petroleum/Coal Products	3,101.2	2,609.5	-15.9	549.1	537.9	-30.5	590.3	606.1	2.7
j) Chemicals & Chemical Product	3,261.4	2,563.0	-21.4	643.8	514.9	-21.4	736.4	678.8	-7.8
k) Wood	871.3	955.8	9.7	179.3	219.0	13.2	222.7	213.9	-4.0
l) Furniture and Fixtures	372.6	343.1	-7.9	73.4	70.3	-14.7	73.6	72.5	-1.5
m) Paper & Allied	649.1	597.9	-7.9	118.5	107.3	-10.2	118.8	115.3	-2.9
n) Computers & Electronics	949.8	489.5	-48.5	130.7	70.1	-51.7	273.7	124.7	-54.4
o) Transportation Equipment	329.0	334.2	1.6	69.3	69.3	-4.7	73.3	62.9	-14.1
p) Machinery	1,363.0	1,252.7	-8.1	249.1	258.3	-5.2	249.3	217.3	-12.8
q) Other Manufacturing	366.2	350.7	-4.2	74.1	73.2	-1.3	76.9	74.9	-2.6

NOTE: Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing

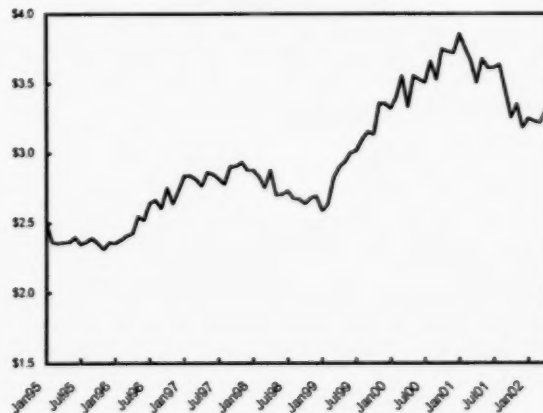
AGRICULTURE Farm Cash Receipts (\$000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2000	2001	Per cent Change	2000	2001	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total From Operations	7,518.8	8,298.7	10.4	1,979.7	2,047.9	3.4	2,076.0	2,054.2	-1.1
b) Crops	2,361.7	2,290.6	-3.0	534.0	581.0	8.8	725.4	605.9	-16.5
- Wheat, other than Durum	814.0	777.2	-4.5	158.0	224.2	41.9	196.2	139.3	-29.0
- Durum Wheat	145.6	136.4	-6.3	34.7	32.3	-6.9	44.2	17.7	-60.0
- Barley	220.4	211.9	-3.8	45.8	49.3	7.6	65.9	33.5	-49.1
- Canola	556.3	573.8	3.2	145.1	152.0	4.8	183.1	105.2	-42.5
c) Livestock	4,449.6	5,188.7	16.6	1,121.3	1,193.0	6.4	1,225.3	1,239.9	1.2
- Cattle and Calves	3,341.0	3,951.7	18.3	841.4	893.5	6.2	932.5	924.5	-0.9
- Hogs	501.7	570.1	13.6	119.0	128.2	7.8	131.6	147.4	12.0
- Dairy Products	318.5	348.4	9.4	84.1	88.1	4.8	85.9	91.0	6.0
- Poultry	174.6	196.4	12.5	44.3	50.9	14.9	43.5	44.2	1.6

NOTE: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING



EXPORTS By Commodity Groups (\$000,000)	JANUARY - MAY			APRIL			MAY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	28,722.4	18,752.8	-34.7	5,121.5	4,027.8	-21.4	4,906.2	4,231.0	-13.8
b) Agricultural Products	2,386.6	2,142.0	-10.2	463.1	443.8	-4.2	531.9	442.4	-16.8
c) Energy Products	20,135.6	11,178.2	-44.5	3,414.6	2,476.9	-27.5	3,149.8	2,664.2	-15.4
d) Forestry Products	1,155.4	1,213.0	5.0	232.4	249.7	7.4	249.3	245.9	-1.4
e) Industrial Goods	2,239.3	1,928.8	-13.9	469.4	375.3	-20.0	460.4	394.7	-14.3
f) Machinery and Equipment	2,251.8	1,720.5	-23.6	433.3	361.7	-16.5	382.0	363.0	-5.0
g) Automotive Products	204.0	264.7	29.8	43.5	55.1	26.7	60.5	52.4	-13.4
h) Consumer Goods	77.0	57.3	-25.6	13.8	12.5	-9.4	14.8	11.5	-22.3
i) Special Transactions	272.7	248.3	-8.9	51.4	52.8	2.7	57.3	56.8	-0.9

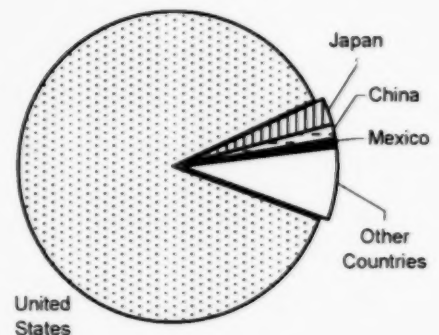
NOTE: Estimates in the "Commodities" table come from published sources, previous month estimates are not current and may not match estimates in the "Countries" table.

EXPORTS Top 10 Countries (\$000,000)	JANUARY - MAY			APRIL			MAY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	28,722.4	18,752.8	-34.7	5,121.5	4,038.6	-21.1	4,906.2	4,231.0	-13.8
b) United States	25,984.9	16,420.7	-36.8	4,601.5	3,550.7	-22.8	4,295.9	3,738.5	-13.0
c) Japan	543.7	497.0	-8.6	82.2	97.9	19.1	127.1	104.1	-18.1
d) China	364.8	259.8	-28.8	98.8	37.8	-61.7	60.4	55.6	-8.0
e) Mexico	184.6	174.5	-5.5	40.9	31.7	-22.5	43.4	35.1	-19.0
f) South Korea	192.4	171.7	-10.8	23.1	28.9	24.8	54.4	27.9	-48.8
g) Taiwan	90.5	90.1	-0.5	19.4	18.3	-5.7	17.1	21.0	22.8
h) United Kingdom	82.8	74.1	-10.4	17.9	19.5	8.8	20.3	16.6	-18.4
i) Iran	81.0	61.3	-24.4	0.3	22.4	7170.0	6.9	13.4	93.8
j) Italy	90.4	51.4	-43.1	21.3	14.7	-31.1	13.9	11.4	-18.0
k) Germany	60.5	51.1	-15.6	9.1	18.0	98.3	7.6	6.4	-16.1
l) Other Countries	1,046.8	901.0	-13.9	206.8	198.7	-3.9	259.1	201.1	-22.4

EXPORTS



Alberta Exports by Country
(January - May 2002)

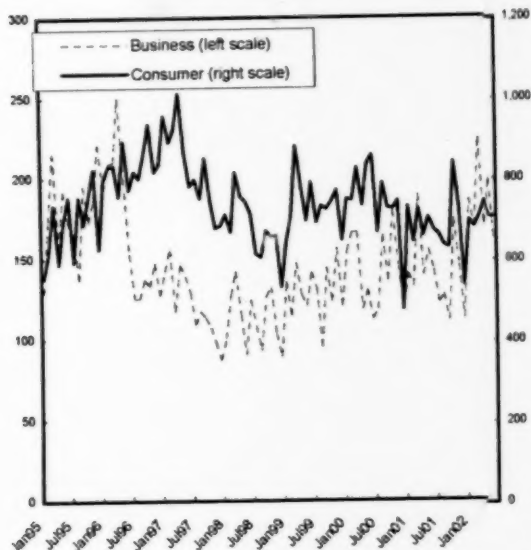


International & Interprovincial MIGRATION	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2000	2001	Per cent Change	2000	2001	Per cent Change	2001	2002	Per cent Change
Alberta									
a) International									
- Immigration	14,325	16,314	13.9	3,752	3,553	-5.3	3,822	3,883	1.6
- Emigration	7,285	7,332	0.6	1,793	1,809	0.9	1,072	1,082	0.9
- Net non-permanent resident	1,519	102	-93.3	(910)	(1,162)	n/a	1,098	340	-69.0
- Temporarily abroad	3,461	3,884	12.2	900	1,010	12.2	722	810	12.2
- Returning Canadians	3,086	3,081	-0.2	537	535	-0.4	521	516	-1.0
- Net international migration	8,184	8,281	1.2	686	107	-84.4	3,647	2,847	-21.9
b) Interprovincial									
- In-migration	79,931	78,884	-1.3	17,374	15,757	-9.3	16,109	16,652	3.4
- Out-migration	52,806	52,095	-1.3	10,244	10,122	-1.2	10,402	10,920	5.0
- Net interprovincial migration	27,125	26,789	-1.2	7,130	5,635	-21.0	5,707	5,732	0.4

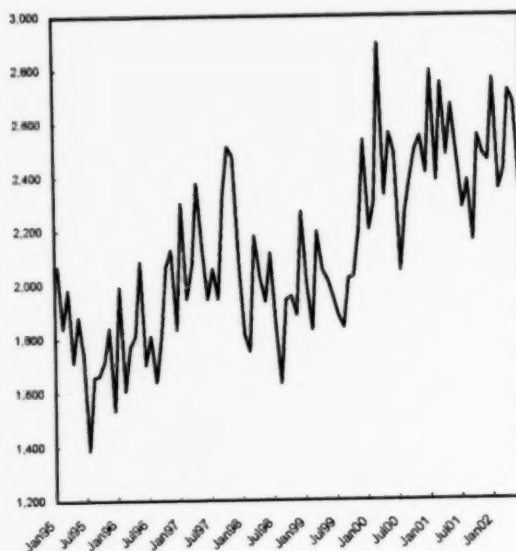
BANKRUPTCIES	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Business									
- Number	898	1,111	23.7	155	200	29.0	142	161	13.4
- Value (\$'000)	197,830	224,146	13.3	39,887	42,091	5.5	42,585	25,918	-39.1
b) Consumer (number)	4,110	4,224	2.8	700	708	1.1	669	708	5.8

NEW BUSINESS INCORPORATIONS	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Alberta Corporations	14,484	14,560	0.5	2,488	2,500	0.5	2,294	2,204	-3.9
b) Non-Alberta Corporations	1,055	1,044	-1.0	177	174	-1.7	176	159	-9.7

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2001	2002				% Change
	1999	2000	2001	JUNE	MAR	APR	MAY	JUNE	June'01 - June'02
a) Alberta									
- All Items	113.4	117.4	120.1	123.5	121.0	122.9	123.5	124.1	0.5
- Food	109.3	111.7	116.9	117.9	119.6	121.0	120.4	120.6	2.3
- Shelter	111.7	118.6	121.5	131.9	117.9	119.3	119.7	119.4	-9.5
- Energy	122.2	147.4	147.8	191.0	129.5	138.8	138.1	136.5	-28.5
- All Items, excl. Food and Energy	113.5	115.6	118.0	118.0	120.5	121.7	122.7	123.6	4.7
b) Edmonton	112.2	115.9	118.4	121.8	118.2	119.9	120.4	121.2	-0.5
c) Calgary	114.2	118.4	121.3	125.0	123.3	125.4	125.9	126.3	1.0

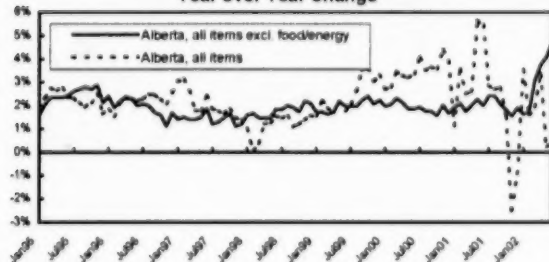
CONSUMER PRICE INDEX (1995=100) Selected Countries	ANNUAL RATES			2001	2002				Annual % Change
	1999	2000	2001	MAR	APR	FEB	MAR	APR	
a) Canada	106.0	109.0	111.7	110.9	111.7	112.2	112.9	N/A	1.8
b) United States	109.3	113.0	116.2	115.6	116.1	116.7	117.3	118.0	2.1
c) Germany	105.0	106.9	109.6	109.1	109.5	110.9	111.1	111.2	1.9
d) United Kingdom	111.0	114.2	116.3	115.5	116.1	116.6	117.7	117.9	2.1
e) France	104.5	106.2	108.0	107.3	107.8	109.0	109.5	110.1	2.6
f) Japan	102.2	101.5	100.8	100.8	101.0	99.4	99.6	99.9	-0.9

EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2001	2002				% Change
	1999	2000	2001	JULY	APR	MAY	JUNE	JULY	July'01 - July'02
a) United States	1.4858	1.4854	1.5489	1.5304	1.5814	1.5497	1.5317	1.5459	-1.0
b) Japan	0.0131	0.0138	0.0128	0.0123	0.0121	0.0123	0.0124	0.0131	-6.3
c) Euro	1.5847	1.3704	1.3868	1.3186	1.4012	1.4208	1.4646	1.5352	-14.1
d) United Kingdom	2.4038	2.2499	2.2298	2.1648	2.2819	2.2623	2.2729	2.4063	-10.0

INTEREST RATES (Prime Rates)	ANNUAL RATES			2001	2002				% Change
	1999	2000	2001	JULY	APR	MAY	JUNE	JULY	July'01 - July'02
a) Canada	6.40	7.30	5.80	6.00	4.00	4.00	4.25	4.50	-1.50
b) United States	8.00	9.30	6.80	6.75	4.75	4.75	4.75	4.75	-2.00

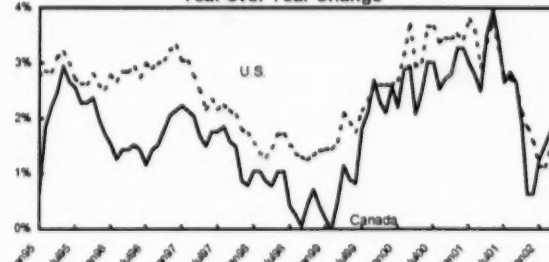
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

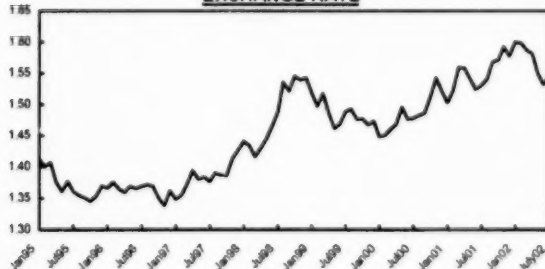


CONSUMER PRICE INDEX, US AND CANADA

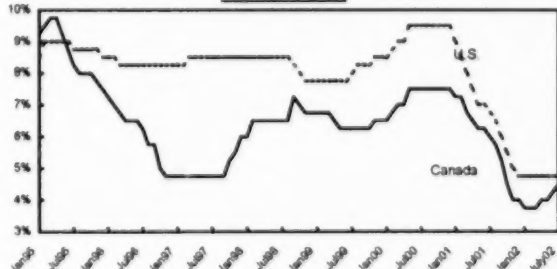
Year over Year Change



EXCHANGE RATE



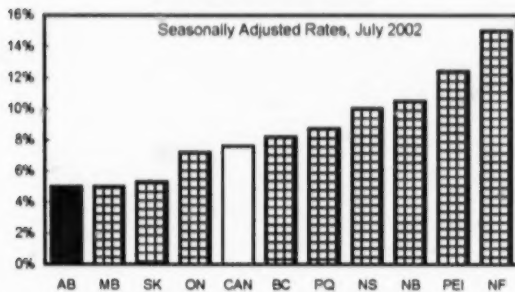
PRIME RATES



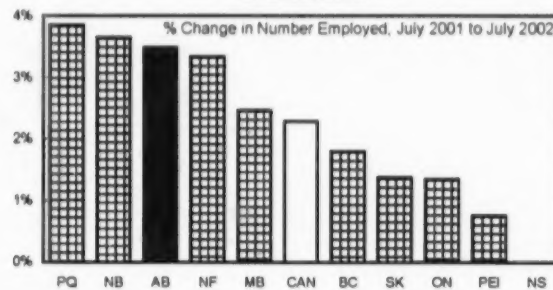
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) April 1, 2001	535	138	942	756	7,398	11,808	1,148	1,017	3,048	4,083	30,974
b) April 1, 2002	532	139	943	757	7,432	11,977	1,150	1,011	3,102	4,118	31,260
c) Percent Change	-0.5	0.6	0.1	0.1	0.5	1.4	0.1	-0.6	1.8	0.9	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) July 2001	15.7	11.7	9.7	11.8	8.3	6.4	5.4	5.8	4.4	7.4	7.1
b) July 2002	15.0	12.4	10.0	10.5	8.7	7.2	5.0	5.3	5.0	8.2	7.6
EMPLOYED (seasonally adjusted '000s)											
a) July 2001	210	66	425	331	3,466	5,963	555	473	1,634	1,950	15,073
b) July 2002	217	66	424	343	3,600	6,043	568	479	1,691	1,985	15,417
c) Percent Change	3.3	0.8	-0.4	3.7	3.9	1.3	2.5	1.4	3.5	1.8	2.3
BUILDING PERMITS (\$000,000)											
a) JANUARY - JUNE 2001	133	98	329	237	3,750	8,577	363	333	2,808	2,596	19,273
b) JANUARY - JUNE 2002	164	68	413	295	4,150	10,101	444	345	3,302	2,683	22,033
c) Percent Change	23.3	-30.8	25.2	24.8	10.7	17.8	22.4	3.7	17.6	3.3	14.3
URBAN HOUSING STARTS (Number)											
b) JANUARY - JULY 2001	553	186	1,620	1,014	12,860	38,570	985	924	13,034	9,065	78,811
a) JANUARY - JULY 2002	897	344	1,894	1,193	19,544	45,298	1,111	1,138	17,876	10,853	100,148
c) Percent Change	62.2	84.9	16.9	17.7	52.0	17.4	12.8	23.2	37.1	19.7	27.1
TOTAL WAGES AND SALARIES (seasonally adjusted \$000,000)											
a) JANUARY - MARCH 2001	1,394	393	2,960	2,448	26,881	53,958	3,881	3,048	14,472	15,508	125,539
b) JANUARY - MARCH 2002	1,466	417	3,067	2,491	27,649	55,375	4,011	3,078	15,273	15,507	128,965
c) Percent Change	5.2	6.0	3.6	1.8	2.9	2.6	3.4	1.0	5.5	0.0	2.7

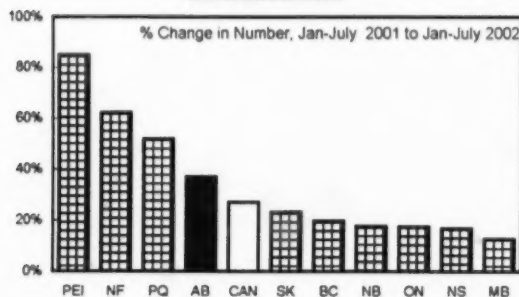
UNEMPLOYMENT RATES



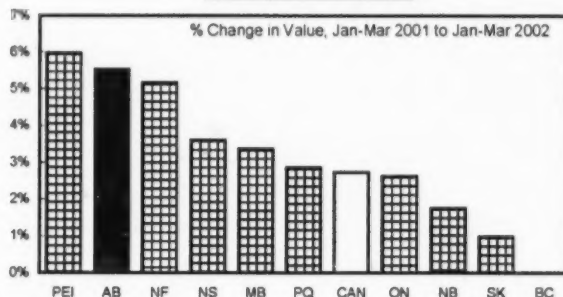
EMPLOYMENT



HOUSING STARTS



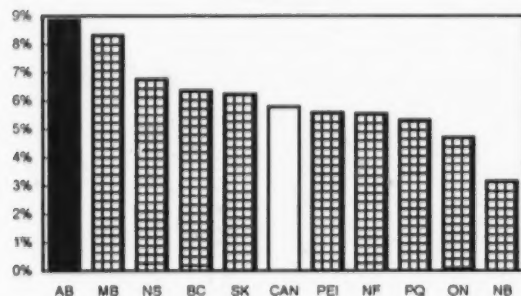
WAGES AND SALARIES



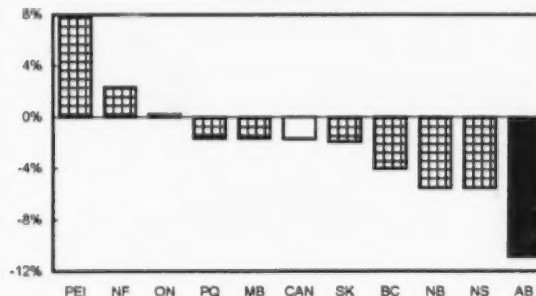
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted \$000,000)											
a) JANUARY - MAY 2001	2,007	527	3,576	2,950	27,366	45,233	4,066	3,459	14,118	15,580	119,283
b) JANUARY - MAY 2002	2,118	557	3,818	3,043	28,820	47,365	4,405	3,675	15,371	16,572	126,196
c) Percent Change	5.5	5.6	6.8	3.1	5.3	4.7	8.3	6.2	8.9	6.4	5.8
MANUFACTURING (value of shipments of goods of own manufacture, \$000,000)											
a) JANUARY - MAY 2001	760	429	3,462	5,022	50,513	115,819	4,838	3,109	17,832	14,562	216,365
b) JANUARY - MAY 2002	777	463	3,270	4,745	49,690	116,069	4,758	3,050	15,895	13,976	212,714
c) Percent Change	2.3	7.8	-5.5	-5.5	-1.6	0.2	-1.6	-1.9	-10.9	-4.0	-1.7
AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)											
a) JANUARY - MARCH 2001	19	87	100	92	1,185	1,901	972	1,904	2,076	493	8,829
b) JANUARY - MARCH 2002	19	95	99	113	1,237	1,935	927	1,876	2,054	523	8,878
c) Percent Change	-0.7	10.1	-1.3	22.2	4.4	1.8	-4.7	-1.5	-1.1	6.1	0.6
EXPORTS (\$000,000)											
a) JANUARY - MAY 2001	1,539	238	2,518	3,493	29,282	77,142	3,928	5,132	28,722	14,499	166,777
b) JANUARY - MAY 2002	1,885	239	2,124	3,127	27,655	76,945	3,815	4,721	18,753	11,880	151,403
c) Percent Change	22.5	0.2	-15.6	-10.5	-5.6	-0.3	-2.9	-8.0	-34.7	-18.1	-9.2
CONSUMER PRICE INDEX (1992=100)											
a) JUNE 2001	115.5	115.5	117.0	115.6	113.7	118.5	122.9	121.6	123.5	116.3	117.5
b) JUNE 2002	117.7	117.6	120.1	118.6	115.2	119.9	123.6	123.9	124.1	118.2	119.0
c) Percent Change	1.9	1.8	2.6	2.6	1.3	1.2	0.6	1.9	0.5	1.6	1.3

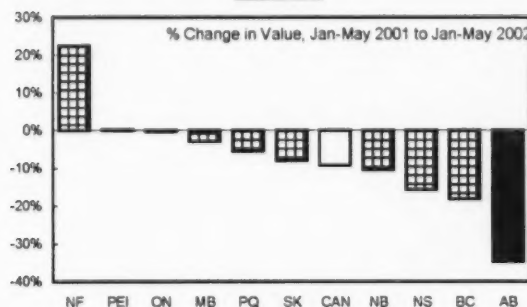
RETAIL TRADE



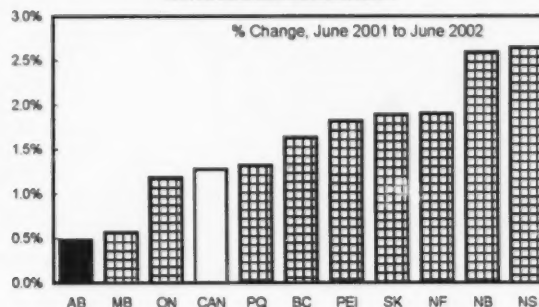
MANUFACTURING



EXPORTS



CONSUMER PRICE INDEX



Selected Series - Alberta

	Unemployment Rate (% SA)	Employed (000's) (SA)	Building Permits (\$000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Help Wanted Index (1996=100)	Wages and Salaries (\$000,000)
			Alberta	Calgary	Edmonton				
1993	9.6	1,295	2,713.4	866.9	857.1	15,163	37,024	90	34,871
1994	8.7	1,332	2,740.6	969.0	673.0	13,905	32,512	100	36,079
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	90	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	102	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	146	43,822
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,721	43,383	147	47,649
Jan99	5.8	1,537	255.8	118.1	58.8	1,281	2,010	129.7	3,982
Feb99	6.0	1,540	255.2	117.5	74.4	1,524	3,004	128.5	4,009
Mar99	5.9	1,540	391.9	171.4	75.8	1,117	4,019	128.1	4,012
Apr99	5.8	1,542	384.0	131.4	92.7	1,518	4,297	128.3	4,040
May99	6.4	1,545	484.2	198.6	105.5	1,428	4,422	129.0	4,055
Jun99	5.5	1,560	507.5	243.6	112.2	2,210	4,590	130.6	4,076
Jul99	5.5	1,564	543.0	165.9	189.9	1,970	3,963	132.9	4,117
Aug99	6.0	1,560	434.2	158.2	97.3	2,438	3,954	136.0	4,127
Sep99	5.9	1,558	463.5	207.1	104.4	1,561	3,714	139.7	4,156
Oct99	5.2	1,562	420.8	136.8	67.7	1,871	3,292	143.7	4,179
Nov99	5.4	1,564	366.9	142.5	75.8	1,732	3,210	147.8	4,211
Dec99	5.4	1,573	295.0	125.8	69.2	1,566	2,209	151.5	4,299
Average/Sum	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	135.5	49,263
Jan00	5.0	1,575	336.0	183.3	82.3	1,252	2,482	154.7	4,349
Feb00	4.9	1,582	338.1	162.2	63.1	1,220	3,371	157.2	4,391
Mar00	5.0	1,587	478.9	206.5	124.7	1,323	4,186	159.2	4,412
Apr00	5.0	1,583	466.7	210.4	101.1	1,846	3,802	160.8	4,515
May00	4.8	1,585	552.2	238.3	139.0	2,438	4,691	162.4	4,478
Jun00	5.0	1,581	587.7	271.4	130.0	2,031	4,396	164.5	4,525
Jul00	5.2	1,573	337.2	85.6	100.4	1,932	3,755	167.0	4,550
Aug00	5.3	1,580	562.7	213.2	124.6	1,914	3,994	170.1	4,603
Sep00	4.9	1,592	439.8	189.3	102.9	2,027	3,698	173.1	4,641
Oct00	4.6	1,600	548.7	275.5	113.1	1,784	3,544	175.9	4,684
Nov00	5.0	1,607	367.3	137.9	93.5	2,004	3,120	177.9	4,719
Dec00	4.8	1,616	281.2	113.1	74.3	1,735	2,272	179.3	4,756
Average/Sum	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	166.8	54,624
Jan01	4.9	1,621	290.3	123.4	78.1	1,580	2,670	180.4	4,793
Feb01	4.6	1,623	301.4	143.8	78.4	1,193	3,421	181.2	4,822
Mar01	4.8	1,616	517.1	194.7	119.0	1,318	4,297	181.7	4,858
Apr01	4.8	1,625	510.8	201.5	133.9	2,104	4,390	181.4	4,892
May01	4.5	1,631	661.0	268.5	144.3	2,257	5,383	180.1	4,920
Jun01	4.6	1,639	526.9	211.1	109.4	2,405	4,804	177.0	4,912
Jul01	4.4	1,634	537.6	223.7	99.6	2,176	4,662	172.3	4,903
Aug01	4.3	1,632	632.2	219.9	144.7	2,205	4,569	166.3	4,910
Sep01	4.0	1,637	521.4	136.2	175.6	2,235	3,976	159.5	4,924
Oct01	4.5	1,641	484.2	186.7	128.5	2,469	4,106	152.9	4,956
Nov01	4.7	1,642	540.7	238.9	125.4	2,345	3,852	147.0	4,996
Dec01	5.1	1,644	388.0	160.7	124.8	2,173	2,859	142.6	5,052
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	168.5	58,938
Jan02	4.7	1,655	406.1	148.5	152.6	1,974	3,524	139.6	5,105
Feb02	5.1	1,645	391.7	160.1	94.9	1,911	4,367	137.9	5,064
Mar02	5.0	1,656	551.7	224.0	133.3	2,585	4,487	137.1	5,104
Apr02	5.3	1,651	631.9	300.7	134.3	2,669	5,314	136.9	
May02	5.9	1,654	657.6	275.3	129.5	3,149	5,178	134.9	
Jun02	5.6	1,665	662.9	279.6	150.6	3,373	4,745	137.7	
Jul02	5.0	1,691				2,215		140.2	
Aug02									
Sep02									
Oct02									
Nov02									
Dec02									
Average/Sum									

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings (\$)	International Travellers (#, direct entries)	Retail Trade (\$000,000)	Rest., Caterer & Tavern Rec. (\$000,000)	Wholesale Trade (\$000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tds m ³)	Gas (Mins m ³)
1993	573.88	593,928	20,545	2,156	19,547	122,852	84,084	145,788
1994	576.53	613,142	22,225	2,315	23,108	130,217	86,053	155,798
1995	575.34	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	599.23	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	620.38	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	637.17	848,465	28,069	3,244	33,400	163,395	92,991	172,644
Jan99	636.17	37,813	2,361	280	2,296	10,468	7,451	15,835
Feb99	642.50	42,735	2,383	270	2,329	9,689	6,687	13,799
Mar99	643.00	55,763	2,398	313	2,775	15,179	7,380	15,011
Apr99	643.62	39,463	2,362	300	2,711	13,519	6,894	14,379
May99	641.39	67,594	2,347	303	2,907	15,397	7,249	14,752
Jun99	644.42	113,881	2,409	305	3,089	14,992	7,270	13,628
Jul99	648.96	164,445	2,448	320	2,731	12,224	7,609	14,654
Aug99	648.45	130,841	2,479	315	2,761	12,033	7,490	14,583
Sep99	647.64	95,825	2,534	293	2,907	14,383	7,039	14,077
Oct99	647.29	48,321	2,524	312	2,960	13,189	7,480	14,772
Nov99	647.92	33,229	2,511	303	3,002	13,753	7,339	14,466
Dec99	654.59	44,710	2,579	324	3,060	16,004	7,503	15,326
Average/Sum	645.50	874,620	29,335	3,638	33,528	160,830	87,391	175,279
Jan00	654.46	38,270	2,536	291	2,610	10,840	7,442	15,618
Feb00	658.83	44,450	2,556	309	2,787	10,699	6,982	14,568
Mar00	661.27	57,454	2,586	351	3,186	15,794	6,977	14,951
Apr00	661.31	44,279	2,592	331	2,954	16,561	7,170	14,225
May00	664.23	65,874	2,593	333	3,578	17,933	7,455	14,419
Jun00	665.92	116,378	2,620	339	3,457	16,350	7,369	13,735
Jul00	668.95	159,277	2,665	344	3,191	13,185	7,367	14,580
Aug00	670.41	129,697	2,691	351	3,212	14,316	7,491	14,585
Sep00	667.44	89,705	2,724	343	3,204	16,202	7,093	13,949
Oct00	666.84	47,554	2,697	343	3,337	13,526	7,154	14,774
Nov00	668.65	34,197	2,728	346	3,221	13,775	7,295	14,785
Dec00	671.16	53,594	2,724	354	3,089	15,544	7,500	15,957
Average/Sum	664.96	880,729	31,712	4,035	37,825	174,725	87,295	176,146
Jan01	675.40	38,772	2,779	339	2,983	12,365	7,565	15,752
Feb01	677.53	42,863	2,786	338	2,865	10,232	6,900	14,226
Mar01	679.44	55,473	2,823	393	3,421	16,581	7,741	15,033
Apr01	678.35	44,584	2,848	369	3,197	17,137	7,051	14,260
May01	678.51	65,461	2,881	398	3,820	19,188	7,658	14,705
Jun01	680.40	111,907	2,891	392	3,812	18,639	7,072	14,127
Jul01	686.65	156,413	2,895	396	3,557	14,279	7,299	14,571
Aug01	688.55	134,793	2,913	393	3,572	15,121	7,434	14,380
Sep01	687.50	70,746	2,850	361	3,303	15,042	6,748	13,611
Oct01	688.38	40,506	2,944	359	3,752	15,247	7,342	14,547
Nov01	689.29	31,248	2,984	358	3,517	16,566	7,263	14,181
Dec01	692.28	52,556	3,008	365	3,436	17,467	7,568	14,703
Average/Sum	683.52	845,325	34,602	4,460	41,234	187,864	87,639	174,094
Jan02	695.13	35,849	3,080	326	3,178	14,645	7,491	15,263
Feb02	695.50	41,273	3,080	319	2,964	12,595	6,863	13,547
Mar02	696.08	55,342	3,031	357	3,355	17,455	7,426	15,137
Apr02	696.87	37,483	3,082	346	3,495	18,742	7,262	14,049
May02	697.27	62,366	3,099	374	3,736	21,296	7,010	13,781
Jun02						20,900		
Jul02								
Aug02								
Sep02								
Oct02								
Nov02								
Dec02								
Average/Sum								

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments (\$000,000)	International Exports (\$000,000)	Bankruptcies		Incorporations	
		WTI Crude (US\$/barrel)	Gas (C\$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1993	173	18.48	1.58	20,595	19,639	1,445	5,337	18,534	1,452
1994	240	17.18	1.72	24,885	22,904	1,592	5,966	20,286	1,518
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
Jan99	296	12.49	2.04	2,339	2,445	135	641	1,854	140
Feb99	271	12.02	1.90	2,342	2,185	114	705	1,692	140
Mar99	196	14.68	1.80	2,882	2,453	147	879	2,023	172
Apr99	53	17.30	1.90	2,807	2,441	127	780	1,888	163
May99	64	17.77	2.21	3,106	2,803	120	693	1,857	158
Jun99	152	17.92	2.22	3,128	2,877	141	788	1,807	145
Jul99	156	20.10	2.33	3,011	2,897	131	689	1,731	153
Aug99	206	21.28	2.60	3,150	3,087	95	730	1,695	145
Sep99	234	23.79	2.86	3,269	3,171	144	722	1,885	136
Oct99	264	22.67	2.72	3,319	3,311	123	742	1,894	135
Nov99	300	24.71	3.06	3,345	3,522	156	768	2,037	164
Dec99	354	26.09	2.54	3,315	3,415	120	645	2,399	135
Average/Sum	212	19.24	2.35	36,014	34,605	1,553	8,782	22,762	1,786
Jan00	381	27.01	2.50	3,004	3,709	154	747	2,059	144
Feb00	404	29.30	2.62	3,088	3,807	166	744	2,146	160
Mar00	337	29.89	2.72	3,575	4,094	166	824	2,709	185
Apr00	137	25.54	3.10	3,206	4,060	118	731	2,161	170
May00	174	28.81	3.35	3,802	4,244	130	834	2,380	181
Jun00	250	31.53	4.33	3,624	4,692	112	855	2,321	165
Jul00	276	29.72	4.42	3,484	4,611	118	664	1,923	128
Aug00	275	31.14	3.93	3,745	4,587	164	786	2,118	160
Sep00	269	33.87	4.66	3,658	4,804	136	725	2,233	165
Oct00	312	32.93	5.53	4,015	5,354	179	722	2,321	181
Nov00	332	34.26	5.79	3,731	5,305	146	742	2,365	183
Dec00	387	28.40	8.28	3,650	6,064	120	473	2,265	148
Average/Sum	296	30.20	4.27	42,582	55,331	1,710	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,589	7,568	140	727	2,608	184
Feb01	428	29.64	8.05	3,306	5,582	132	640	2,228	157
Mar01	402	27.27	6.48	3,688	5,546	189	722	2,545	201
Apr01	216	27.62	6.59	3,364	5,121	139	655	2,321	160
May01	229	28.33	5.74	3,885	4,906	155	700	2,488	177
Jun01	266	27.58	4.44	3,717	4,751	142	669	2,294	176
Jul01	277	26.48	3.75	3,600	4,125	122	657	2,154	129
Aug01	296	27.31	3.53	3,769	4,236	127	632	2,235	149
Sep01	270	26.04	2.76	3,514	3,785	111	625	2,006	156
Oct01	256	22.25	2.40	3,512	3,844	174	837	2,397	155
Nov01	247	19.67	3.33	3,373	3,958	145	726	2,333	151
Dec01	264	19.40	3.20	3,077	3,569	112	531	2,298	160
Average/Sum	298	25.90	5.12	42,394	56,991	1,698	8,112	27,907	1,955
Jan02	377	19.73	3.17	3,037	3,591	186	693	2,590	172
Feb02	358	20.75	2.71	2,875	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,175	3,746	224	701	2,220	202
Apr02	106	26.31	3.91	3,214	4,039	170	740	2,557	161
May02	109	26.94	3.91	3,592	4,231	200	708	2,500	174
Jun02	196	25.58				161	708	2,204	159
Jul02	245	26.95							
Aug02									
Sep02									
Oct02									
Nov02									
Dec02									
Average/Sum									

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rate (Cdn\$/US\$)	Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S.		Canada (%)	U.S. (%)
1993	101.2	100.8	101.3	97.7	94.8	1.2901	5.94	6.00
1994	102.6	102.4	102.8	97.9	97.3	1.3657	6.88	7.21
1995	105.0	104.5	105.1	100.0	100.0	1.3725	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	6.60	8.31
Jan99	111.7	110.5	112.4	104.6	107.8	1.5192	6.75	7.75
Feb99	111.6	110.5	112.4	104.5	108.0	1.4973	6.75	7.75
Mar99	111.9	110.7	112.6	105.1	108.3	1.5175	6.75	7.75
Apr99	112.2	111.0	112.9	105.7	109.1	1.4874	6.50	7.75
May99	113.0	111.8	113.7	105.8	109.1	1.4620	6.25	7.75
Jun99	113.3	112.0	114.0	105.9	109.1	1.4691	6.25	7.75
Jul99	113.6	112.4	114.3	106.3	109.4	1.4888	6.25	8.00
Aug99	114.3	113.2	115.1	106.6	109.7	1.4923	6.25	8.25
Sep99	114.9	113.8	115.7	106.9	110.2	1.4768	6.25	8.25
Oct99	115.1	113.7	116.1	107.0	110.4	1.4773	6.25	8.25
Nov99	114.6	113.3	115.5	106.9	110.4	1.4675	6.50	8.50
Dec99	115.1	113.8	116.0	107.0	110.4	1.4733	6.50	8.50
Average/Sum	113.4	112.2	114.2	106.0	109.3	1.4857	6.44	8.02
Jan00	114.7	113.3	115.6	106.9	110.7	1.4489	6.50	8.50
Feb00	114.7	113.3	115.5	107.5	111.4	1.4511	6.75	8.75
Mar00	115.8	114.4	116.7	108.2	112.3	1.4606	7.00	9.00
Apr00	115.9	114.5	116.8	107.9	112.3	1.4684	7.00	9.00
May00	116.6	115.1	117.7	108.4	112.4	1.4955	7.50	9.50
Jun00	117.1	115.6	118.2	109.1	113.1	1.4768	7.50	9.50
Jul00	118.2	116.6	119.3	109.5	113.4	1.4779	7.50	9.50
Aug00	118.3	116.6	119.4	109.3	113.4	1.4825	7.50	9.50
Sep00	119.1	117.4	120.4	109.8	114.0	1.4862	7.50	9.50
Oct00	119.2	117.8	120.1	110.0	114.2	1.5123	7.50	9.50
Nov00	119.6	118.0	120.7	110.4	114.3	1.5422	7.50	9.50
Dec00	119.6	118.0	120.8	110.5	114.2	1.5224	7.50	9.50
Average/Sum	117.4	115.9	118.4	109.0	113.0	1.4854	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	3.75	4.75
Apr02	122.9	119.9	125.4		118.0	1.5814	4.00	4.75
May02	123.5	120.4	125.4			1.5497	4.00	4.75
Jun02	124.1	121.2	126.3			1.5317	4.25	4.75
Jul02						1.5459	4.50	4.75
Aug02								
Sep02								
Oct02								
Nov02								
Dec02								
Average/Sum								

Note: Figures in bold are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, <u>International Financial Statistics</u>
Dwelling Starts	CMHC, <u>Canadian Housing Statistics</u>
Energy Production/Deliveries	Alberta Energy and Utilities Board, <u>Alberta Energy Resource Industries, Monthly Statistics</u>
Energy Prices	Alberta Resource Development, <u>Information Letters</u>
Exchange Rates:	<u>Bank of Canada Review</u>
Interest Rates:	<u>Bank of Canada Review</u>
Rig Activity:	<u>Oilweek</u> (www.oilweek.com)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.





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Alberta Economic Development

Monthly Economic Review

September 2002
Policy and Economic Analysis

TABLE OF CONTENTS

Current Economic Indicators

	Page
• Highlights	1
• Labour Force	2
• Industry Labour Force	3
• Building Permits, Dwelling Starts, MLS Housing Resales	4
• Help Wanted Index, Wages and Salaries, Weekly Earnings, International Travelers	5
• Retail Trade, Restaurant, Caterer and Tavern Receipts, Wholesale Trade, New Motor Vehicles Sales	6
• Energy Production and Deliveries, Rig Activity, Energy Prices	7
• Manufacturing, Agriculture	8
• Exports by Commodity, Top 10 Countries	9
• Migration, Bankruptcies, New Business Incorporations	10
• Consumer Price Index, Exchange Rates, Interest Rates	11

Interprovincial Comparisons of Economic Indicators

• Population, Unemployment Rate, Employed, Building Permits, Urban Housing Starts, Wages and Salaries	12
• Retail Trade, Manufacturing, Agriculture, Exports, Consumer Price Index	13

Historical and Current Economic Indicators

• Unemployment Rate, Employed, Building Permits, Dwelling Starts, MLS Housing Resales, Help Wanted Index, Wages and Salaries	14
• Average Weekly Earnings, International Travelers, Retail Trade, Restaurant, Caterer and Tavern Receipts, Wholesale Trade, New Motor Vehicle Sales, Energy Production	15
• Rigs Drilling, Energy Prices, Manufacturing Shipments, International Exports, Bankruptcies, Incorporations	16
• Consumer Price Index, Exchange Rate, Prime Rate	17

Sources of Information	18
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Current Economic Indicators

September 2002

Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate increased slightly to 5.1% in August, up from 5.0% in July, as employment fell by 1,900. However, compared with August 2001, Alberta has created 57,300 jobs, a 3.5% increase, as a result of large gains in the service sector. Canada's unemployment rate fell from 7.6% to 7.5% between July and August. Alberta had the second lowest unemployment rate in Canada after Manitoba.

Construction: In August, urban housing starts increased strongly by 38.1% from August 2001. The 3,045 starts registered for that month was the highest August level in 25 years. Year-to-date housing starts in Alberta and Canada are also up strongly, by 37.3% and 26.8% respectively, from the same period of last year. A record level of \$734 million in building permits was taken out in July, up 36.6% from July 2001. This was due to a 56.2% rise in residential permits to a record \$486 million, and a more than doubling of institutional permits. Year-to-date permits are up 20.8% from the previous year, because of a 44.4% surge in residential permits, which more than offset a 10.2% decline in the non-residential sector.

Domestic Trade: Alberta retail sales rose strongly by 9.1% in June from the same month of last year. In the first half of 2002, retail sales were up a nation-leading 9.0%, compared to the same period last year, while Canadian retail sales increased by 6.0%. Compared to 2001 levels, new motor vehicle sales increased by 7.8% in June and by 11% for the year-to-date. Albertans paid 2.1% more for the goods comprising the Consumer Price Index (CPI) in July than they did in the same month last year. The national CPI also increased by 2.1% over the same period.

Energy: In August, the average number of wells drilled in Alberta was down 35.3% from the same month last year and by 27.2% for the year-to-date. In the first five months of

2002, natural gas and crude oil production fell 3.0% and 2.3%, respectively.

Manufacturing: After declining throughout 2001 and in the first months of 2002, manufacturing shipments grew strongly in the second quarter. The value of seasonally adjusted shipments increased by 4.1% in the second quarter, compared with the first quarter of this year. However, shipments remain below 2001 levels. In June, they lagged last year's levels by 6.8%, largely because of sharp declines for the *Computers & Electronics* and *Machinery* industries. For the first half of 2002, total shipments were 10.0% lower than in the same period of last year, as a result of large price declines for the *Chemicals* and *Refined Petroleum* industries, and the global high tech slump which severely affected Alberta's *Computers & Electronics* industry.

Agriculture: Alberta farm cash receipts fell 3.8% to \$3.9 billion during the first half of this year compared to 2001. Alberta's crop receipts were 10.0% lower because of last year's drought, while livestock receipts fell 2.1%. Canadian farm receipts were down by an even higher rate of 5.9%.

Exports: Alberta's international exports fell by 15.1% in June, compared with June 2001. Energy exports declined 15.6%, mainly as a result of lower prices, while exports of agricultural products, forestry products, machinery and equipment and industrial goods were also lower than in the previous year. Exports for the first half of 2001 were down 31.9% from the same period last year, largely due to a 41.1% decline in energy shipments.

Bankruptcies: In June, the number of business bankruptcies was up 13.4% from June 2001 and of consumer bankruptcies 5.8%. For the year-to-date, business and consumer bankruptcies rose 23.7% and 2.8%, respectively.

CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	JUN01	JUL01	AUG01	JUN02	JUL02	AUG02
Alberta						
a) Labour Force (000's)	1,718.0	1,709.4	1,705.9	1,763.6	1,781.2	1,780.3
b) Employed (000's)	1,638.9	1,634.2	1,632.1	1,665.3	1,691.3	1,689.4
c) Unemployment (000's)	79.1	75.3	73.8	98.3	89.9	90.9
d) Unemployment Rate (%)	4.6	4.4	4.3	5.6	5.0	5.1
e) Participation Rate (%)	72.7	72.2	71.9	72.9	73.5	73.4

LABOUR FORCE (unadjusted)	JUN01	JUL01	AUG01	JUN02	JUL02	AUG02
Alberta						
a) Unemployment Rate - Alberta (%)	4.1	4.9	4.8	5.1	5.5	5.5
Calgary	4.0	4.4	4.9	6.2	6.4	6.1
Edmonton	5.0	4.6	4.3	5.7	5.6	5.2
b) Male Unemployment Rate (%)	4.4	4.9	4.4	5.8	5.4	4.8
c) Female Unemployment Rate (%)	3.7	4.9	5.4	4.2	5.7	6.4
d) Youth Unemployment Rate (%)	7.3	10.1	9.5	10.2	11.1	10.2
e) Participation Rate (%)	73.6	73.7	73.3	74.0	75.1	74.9
Calgary	75.6	76.8	77.3	75.8	76.7	77.3
Edmonton	72.2	72.5	72.2	72.1	73.7	73.6
f) Unemployment (000's)	70.7	85.7	83.8	91.0	100.9	100.1
Calgary	23.6	26.4	29.9	38.0	39.8	38.4
Edmonton	26.8	25.2	23.4	31.3	31.5	29.5
g) Employed (000's)	1,670.3	1,659.6	1,656.7	1,698.8	1,718.7	1,715.5
Full-time	1,382.1	1,394.6	1,401.0	1,408.4	1,451.7	1,453.0
Part-time	288.2	265.0	255.8	290.4	267.0	262.5
Calgary	570.6	579.1	581.5	578.7	585.4	592.2
Edmonton	514.3	519.6	520.3	522.5	535.3	537.3

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT

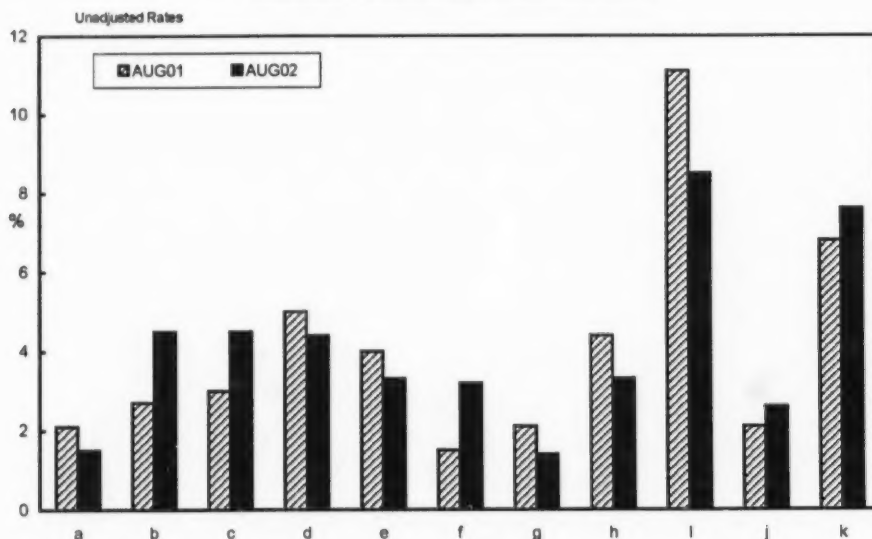


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JUN01	JUL01	AUG01	JUN02	JUL02	AUG02
Alberta						
a) Agriculture						
Unemployment Rate (%)	1.7	1.6	2.1	2.0	1.5	1.5
Employed (000's)	59.0	63.2	59.7	58.7	65.5	63.2
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	3.7	3.2	2.7	5.1	3.0	4.5
Employed (000's)	102.9	105.3	108.1	82.4	88.3	84.7
c) Manufacturing						
Unemployment Rate (%)	2.7	5.1	3.0	4.0	4.4	4.5
Employed (000's)	149.1	146.1	147.4	153.5	150.7	154.8
d) Construction						
Unemployment Rate (%)	2.7	4.1	5.0	4.2	5.2	4.4
Employed (000's)	140.4	139.3	140.0	150.2	152.5	148.2
e) Retail Trade						
Unemployment Rate (%)	3.1	3.5	4.0	4.9	5.2	3.3
Employed (000's)	186.3	185.3	189.5	190.2	187.4	187.6
f) Transportation & Warehousing						
Unemployment Rate (%)	2.4	1.3	1.5	3.8	2.1	3.2
Employed (000's)	101.1	97.7	100.9	99.1	102.1	103.1
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.5	2.8	2.1	2.1	0.8	1.4
Employed (000's)	86.0	83.4	77.5	88.1	92.3	91.1
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	2.5	3.0	4.4	5.4	4.1	3.3
Employed (000's)	130.1	126.9	118.4	125.4	127.6	124.3
i) Educational Services						
Unemployment Rate (%)	1.3	8.5	11.1	1.0	6.3	8.5
Employed (000's)	101.6	85.8	89.8	105.0	89.6	93.0
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.4	0.5	2.1	3.0	1.9	2.6
Employed (000's)	147.8	148.5	147.7	157.0	163.6	162.6
k) Accommodation & Food Services						
Unemployment Rate (%)	4.6	5.3	6.8	7.4	5.5	7.6
Employed (000's)	115.1	116.8	111.4	121.2	124.7	123.8

INDUSTRY UNEMPLOYMENT RATES



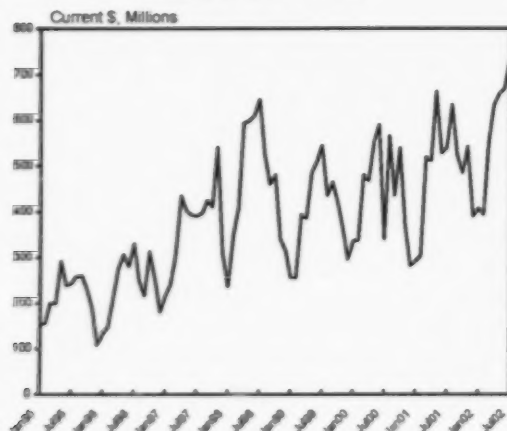
BUILDING PERMITS (\$000,000)	JANUARY - JULY			JUNE			JULY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Total Value - Alberta	3,345.3	4,041.9	20.8	526.9	668.5	26.9	537.6	734.3	36.6
Calgary	1,366.7	1,661.1	21.5	211.1	277.1	31.3	223.7	275.4	23.1
Edmonton	762.7	976.9	28.1	109.4	150.6	37.7	99.6	181.8	82.4
Residential - Alberta	1,900.3	2,744.2	44.4	323.1	441.8	36.7	311.3	486.1	56.2
Calgary	848.0	1,218.1	43.6	135.5	210.7	55.4	150.3	207.0	37.7
Edmonton	425.8	689.1	61.8	69.9	94.1	34.6	61.8	138.7	124.2
Industrial - Alberta	310.4	209.2	-32.6	61.3	22.3	-63.7	42.5	22.0	-48.3
Calgary	62.0	27.0	-56.5	17.7	2.0	-88.8	3.4	4.3	27.7
Edmonton	43.4	80.0	84.5	5.4	8.1	50.2	8.4	6.3	-24.8
Commercial - Alberta	791.5	737.0	-6.9	105.1	130.7	24.3	134.5	122.4	-9.0
Calgary	308.7	319.3	3.5	38.9	53.5	37.5	53.3	46.5	-12.8
Edmonton	207.4	166.7	-19.6	30.4	43.4	42.8	23.2	26.5	14.5
Institutional/Government - Alberta	343.1	351.5	2.5	37.4	73.8	97.6	49.4	103.8	110.3
Calgary	148.1	96.7	-34.7	18.9	10.9	-42.4	16.7	17.6	5.6
Edmonton	86.2	41.1	-52.3	3.7	5.0	34.1	6.2	10.2	65.3

HOUSING STARTS (urban)	JANUARY - AUGUST			JULY			AUGUST		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	15,239	20,921	37.3	2,176	2,215	1.8	2,205	3,045	38.1
- Single Detached	10,085	12,997	28.9	1,629	1,624	-0.3	1,437	1,860	29.4
- All Others*	5,154	7,924	53.7	547	591	8.0	768	1,185	54.3
b) Calgary	7,270	9,454	30.0	1,108	865	-21.9	963	1,715	78.1
c) Edmonton	4,813	7,866	63.4	662	836	26.3	760	910	19.7

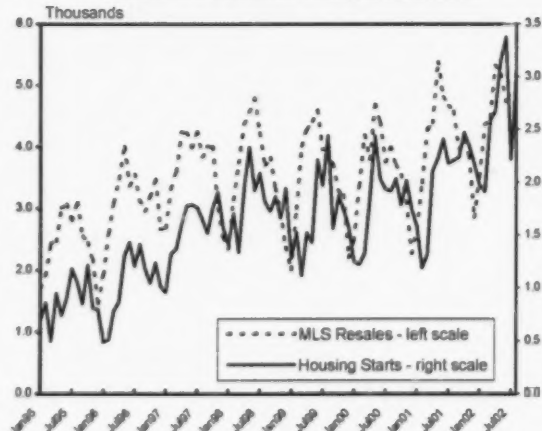
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - JULY			JUNE			JULY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
a) Alberta - total units	29,627	32,326	9.1	4,804	4,745	-1.2	4,662	4,711	1.1
- Calgary	13,473	15,677	16.4	2,138	2,069	-3.2	1,986	2,197	10.6
- Edmonton	9,906	10,183	2.8	1,603	1,690	5.4	1,581	1,509	-4.6
b) Alberta - total value (\$000,000)	4,533.6	5,452.3	20.3	742.6	811.6	9.3	722.7	803.0	11.1
- Calgary	2,451.5	3,073.6	25.4	391.4	420.3	7.4	364.7	431.6	18.4
- Edmonton	1,313.2	1,518.9	15.7	215.5	259.4	20.4	219.8	231.9	5.5

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



	JANUARY - AUGUST			JULY			AUGUST		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
HELP WANTED INDEX									
Alberta									
1996=100 - seasonally adjusted	177.6	138.1	-22.2	172.3	140.2	-18.6	166.3	140.4	-15.6

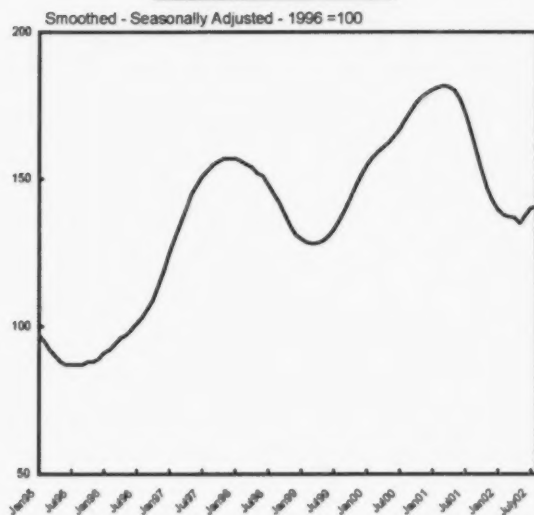
	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
WAGES AND SALARIES (\$000,000)									
Alberta									
Total	29,197	31,056	6.4	4,920	5,222	6.1	4,912	5,251	6.9

	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES									
Alberta									
\$/week, incl. overtime	\$678.27	\$696.08	2.6	\$678.51	\$695.30	2.5	\$680.40	\$697.60	2.5

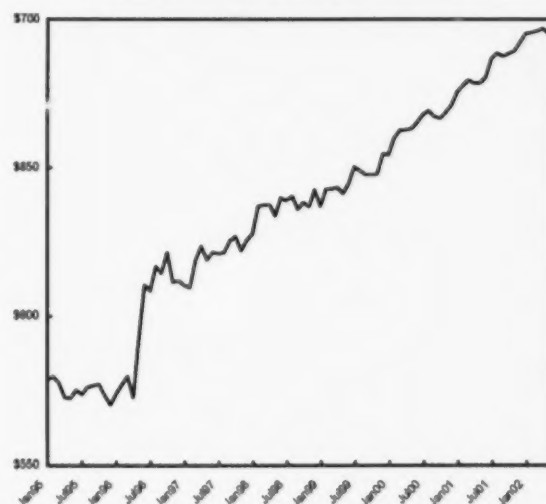
	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
INTERNATIONAL TRAVELLERS, NON-RESIDENTS ENTERING ALBERTA									
Alberta									
a) Total (excludes same-day)	359,060	334,160	-6.9	65,461	62,974	-3.8	111,907	101,239	-9.5
b) U.S.A. (excludes same-day)	238,537	236,560	-0.8	42,615	44,030	3.3	75,479	75,623	0.2
c) Germany	14,915	11,431	-23.4	3,658	2,722	-25.6	4,425	3,127	-29.3
d) Netherlands	7,144	6,366	-10.9	1,933	1,746	-9.7	3,009	2,505	-16.7
e) Switzerland	2,713	1,757	-35.2	296	235	-20.6	1,074	438	-59.2
f) United Kingdom	55,521	47,977	-13.6	8,570	8,097	-5.5	12,320	9,614	-22.0
g) Hong Kong	501	336	-32.9	81	57	-29.6	144	105	-27.1
h) Japan	12,049	5,196	-56.9	3,366	1,785	-47.0	6,494	2,218	-65.8
i) Australia	3,560	2,817	-20.9	622	459	-26.2	764	668	-12.6

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

HELP WANTED INDEX



AVERAGE WEEKLY EARNINGS



	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
RETAIL TRADE (\$000,000)									
Alberta									
Total All Stores, seasonally adjusted	17,009	10,544	9.0	2,881	3,113	8.0	2,891	3,154	9.1
- Food & Drug Stores	4,297	4,629	7.7	771	833	8.1	783	820	4.7
- Clothing & Shoe Stores	755	774	2.4	143	147	2.9	141	148	4.6
- Furniture, Appliances, Furnishings	952	1,041	9.4	158	184	16.3	169	172	1.7
- Motor & R.V. Dealers	4,613	5,207	12.9	908	1,032	13.7	884	963	9.0
- Gasoline Service Stations	1,293	1,309	1.3	246	253	2.6	251	253	0.7
- Auto Parts, Access. & Services	973	1,060	9.0	201	213	6.1	185	204	10.5
- General Merchandise Stores	1,663	1,791	7.7	317	334	5.4	313	341	9.0
- All Other Stores	1,683	1,820	8.1	322	347	7.7	324	351	8.4

NOTE: The Total All Stores series is seasonally adjusted, the sales by store type series are not seasonally adjusted

	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
RESTAURANT, CATERER AND TAVERN RECEIPTS (\$000,000)									
Alberta									
Total	2,228	2,092	-6.1	398	372	-6.5	392	372	-5.1

	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
WHOLESALE TRADE (\$000,000)									
Alberta									
All Merchants, not seas. adjusted	20,097	20,484	1.9	3,820	3,844	0.6	3,812	3,647	-4.3

	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
NEW MOTOR VEHICLE SALES									
Alberta									
Total Number Sold	94,142	104,813	11.3	19,188	21,286	12.4	18,639	20,090	7.8
- Passenger Vehicles	36,546	41,457	13.4	8,436	9,328	7.7	7,878	8,225	4.4
- Commercial Vehicles	57,596	63,356	10.0	10,752	11,958	15.0	10,761	11,865	10.3

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



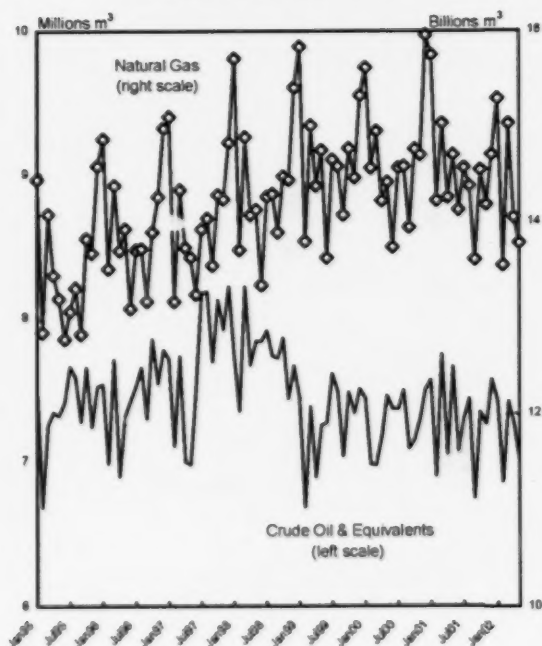
ENERGY PRODUCTION AND DELIVERIES	JANUARY - MAY			APRIL			MAY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m ³)	73,976	71,777	-3.0	14,260	14,049	-1.5	14,705	13,781	-6.3
- Deliveries (million m ³)	55,196	47,821	-13.4	10,674	8,673	-18.7	10,456	7,774	-25.6
b) Crude Oil and Equivalents									
- Production ('000 m ³)	36,915	36,052	-2.3	7,051	7,262	3.0	7,658	7,010	-8.5
- Deliveries ('000 m ³)	38,177	39,784	4.2	7,918	7,634	-3.6	7,568	7,995	5.6

RIG ACTIVITY	JANUARY - AUGUST AVERAGE			JULY			AUGUST		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Drilling	318	232	-27.2	277	245	-11.7	295	191	-35.3
b) Available	484	515	6.3	502	511	1.8	499	512	2.6

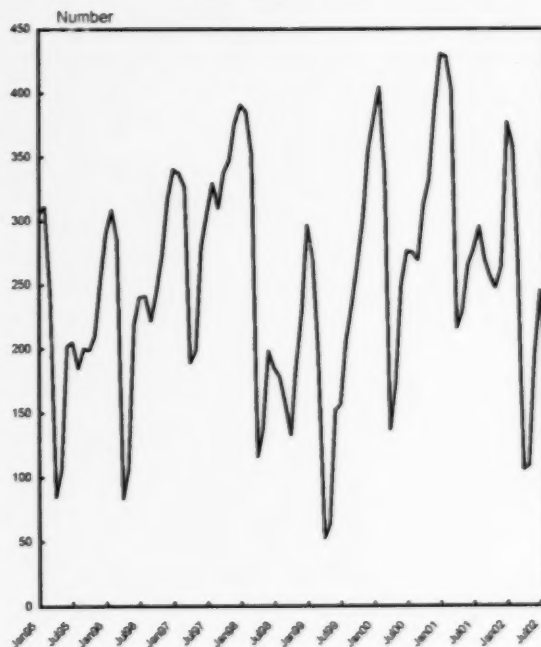
ENERGY PRICES	ANNUAL AVERAGES		2001			2002			Annual % Change
	2000	2001	JUNE	JULY	AUGUST	JUNE	JULY	AUGUST	
West Texas Intermediate Crude Oil Price (US\$/Barrel)	30.20	25.90	27.58	26.48	27.31	25.58	26.95	28.06	2.7
Natural Gas Reference Price (C\$/G)	4.27	5.12	4.44	3.75	3.53	3.54	N/A	N/A	-20.3

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



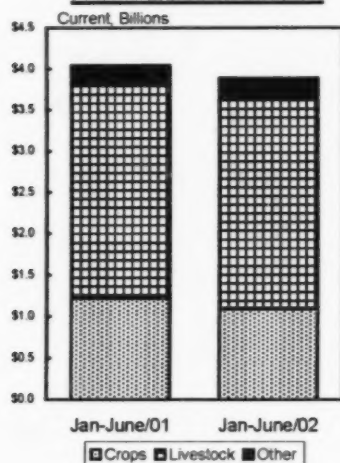
MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	21,549.4	19,398.3	-10.0	3,885.3	3,617.7	-6.9	3,717.2	3,462.9	-6.8
b) Food	4,451.2	4,428.2	-0.5	801.9	794.3	-1.0	790.6	770.7	-2.5
c) Beverage	340.7	342.4	0.5	69.4	63.0	-9.2	69.4	69.7	0.3
d) Plastics & Rubber Products	531.9	486.6	-8.5	100.9	95.2	-5.6	100.1	97.9	-2.2
e) Primary Metal	526.4	423.1	-19.6	91.0	75.3	-17.3	85.4	71.2	-16.6
f) Metal Fabricating	1,339.3	1,233.9	-7.9	237.8	224.6	-5.5	233.3	204.5	-12.3
g) Printing & Publishing	309.0	283.0	-8.4	53.7	51.1	-4.8	48.0	45.0	-6.4
h) Non-Metallic Mineral Products	512.6	611.0	19.2	115.8	129.9	12.3	115.8	143.9	24.3
i) Petroleum/Coal Products	3,692.3	3,204.8	-13.2	590.3	607.6	2.9	591.1	593.6	0.4
j) Chemicals & Chemical Product	3,819.4	3,091.0	-19.1	736.4	690.9	-6.2	558.1	502.7	-9.9
k) Wood	1,076.9	1,152.7	7.0	222.7	213.9	-4.0	205.7	196.9	-4.2
l) Furniture and Fixtures	448.6	410.2	-8.5	73.6	72.5	-1.5	76.0	67.2	-11.5
m) Paper & Allied	764.2	733.3	-4.0	118.8	115.3	-2.9	115.1	135.2	17.4
n) Computers & Electronics	1,216.7	679.3	-44.2	273.7	129.6	-52.7	266.9	184.9	-30.7
o) Transportation Equipment	396.3	413.9	4.4	73.3	63.2	-13.8	67.3	78.3	16.5
p) Machinery	1,671.4	1,483.7	-11.2	249.3	216.7	-13.1	308.4	231.0	-25.1
q) Other Manufacturing	452.4	421.1	-6.9	76.9	74.9	-2.6	86.2	70.2	-18.6

NOTE: Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing

AGRICULTURE Farm Cash Receipts (\$000,000)	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total From Operations	4,045.2	3,890.3	-3.8	2,076.0	2,056.5	-0.9	1,969.2	1,833.8	-6.9
b) Crops	1,217.8	1,096.1	-10.0	725.4	616.9	-15.0	492.4	479.2	-2.7
- Wheat, other than Durum	369.2	286.9	-22.3	196.2	142.9	-27.2	173.0	144.0	-16.8
- Durum Wheat	74.6	43.1	-42.3	44.2	17.7	-60.0	30.5	25.4	-16.6
- Barley	118.7	76.0	-36.0	65.9	33.5	-49.2	52.8	42.6	-19.4
- Canola	292.1	225.8	-22.7	183.1	105.0	-42.6	108.9	120.8	10.9
c) Livestock	2,588.1	2,534.0	-2.1	1,225.3	1,231.3	0.5	1,362.8	1,302.7	-4.4
- Cattle and Calves	1,980.9	1,925.6	-2.8	932.5	917.4	-1.6	1,048.3	1,008.2	-3.8
- Hogs	285.9	278.4	-2.6	131.6	147.0	11.7	154.3	131.4	-14.8
- Dairy Products	174.9	183.9	5.2	85.9	91.0	6.0	89.0	92.9	4.4
- Poultry	92.5	91.5	-1.1	43.5	43.2	-0.6	49.0	48.2	-1.6

NOTE: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING



EXPORTS By Commodity Groups (\$000,000)	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	33,466.8	22,776.8	-31.9	4,906.2	4,231.0	-13.8	4,752.0	4,032.7	-15.1
b) Agricultural Products	2,876.2	2,560.6	-11.0	531.9	442.4	-16.8	497.6	424.4	-14.7
c) Energy Products	23,044.0	13,570.1	-41.1	3,149.8	2,664.2	-15.4	2,908.4	2,456.1	-15.6
d) Forestry Products	1,381.8	1,418.2	2.6	249.3	245.9	-1.4	226.4	205.2	-9.4
e) Industrial Goods	2,736.7	2,406.3	-12.1	460.4	394.7	-14.3	497.2	424.1	-14.7
f) Machinery and Equipment	2,755.3	2,127.7	-22.8	382.0	363.0	-5.0	503.4	400.1	-20.5
g) Automotive Products	253.4	320.3	26.4	60.5	52.4	-13.4	49.4	55.2	11.7
h) Consumer Goods	91.2	68.5	-24.9	14.8	11.5	-22.3	14.1	11.2	-20.6
i) Special Transactions	328.2	305.0	-7.1	57.3	56.8	-0.9	55.5	56.5	1.8

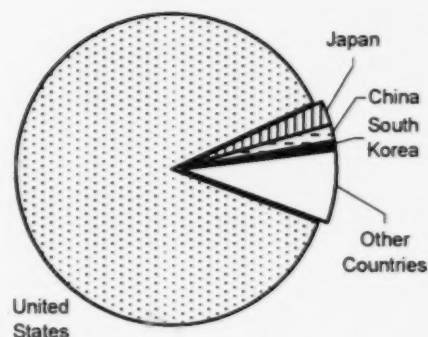
NOTE: Estimates in the "Commodities" table come from published sources, previous month estimates are not current and may not match estimates in the "Countries" table.

EXPORTS Top 10 Countries (\$000,000)	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	33,466.8	22,776.8	-31.9	4,905.3	4,274.9	-12.9	4,752.0	4,032.7	-15.1
b) United States	30,212.3	19,920.1	-34.1	4,295.9	3,765.7	-12.3	4,227.4	3,545.3	-16.1
c) Japan	658.0	599.4	-8.9	127.1	104.9	-17.4	115.0	101.4	-11.9
d) China	434.9	354.2	-18.5	60.4	71.4	18.3	70.1	62.4	-11.0
e) South Korea	216.6	217.4	0.4	54.4	28.0	-48.5	24.2	45.5	88.1
f) Mexico	227.7	208.0	-8.6	43.4	34.6	-20.3	43.1	33.1	-23.2
g) Taiwan	109.4	114.1	4.3	17.1	21.5	25.5	18.9	23.2	22.6
h) United Kingdom	93.5	91.4	-2.3	20.7	17.2	-16.6	13.7	16.5	20.6
i) Iran	93.9	61.7	-34.4	6.9	13.4	93.8	15.6	0.4	-97.4
j) Belgium	75.1	60.6	-19.4	16.2	12.3	-24.0	13.4	12.7	-5.5
k) Italy	105.1	59.3	-43.6	15.2	11.4	-25.2	14.2	7.8	-45.2
l) Other Countries	1,240.2	1,090.6	-12.1	248.0	194.4	-21.6	196.4	184.5	-6.1

EXPORTS



Alberta Exports by Country
(January - June 2002)

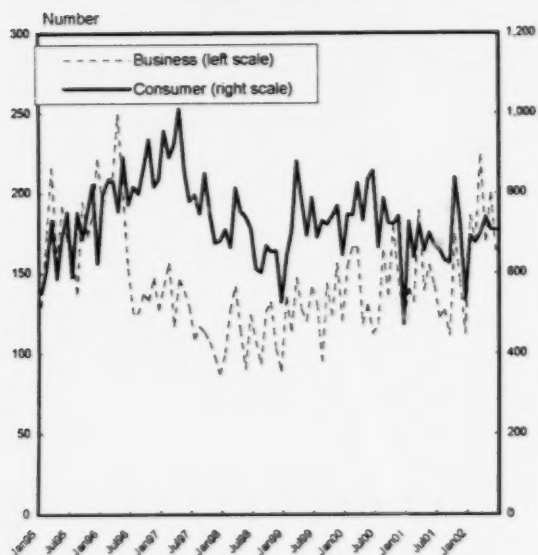


International & Interprovincial MIGRATION	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2000	2001	Per cent Change	2000	2001	Per cent Change	2001	2002	Per cent Change
Alberta									
a) International									
- Immigration	14,325	16,314	13.9	3,752	3,553	-5.3	3,822	3,883	1.6
- Emigration	7,285	7,332	0.6	1,793	1,809	0.9	1,072	1,082	0.9
- Net non-permanent resident	1,519	102	-93.3	(910)	(1,162)	n/a	1,098	340	-69.0
- Temporarily abroad	3,461	3,884	12.2	900	1,010	12.2	722	810	12.2
- Returning Canadians	3,086	3,081	-0.2	537	535	-0.4	521	516	-1.0
- Net international migration	8,184	8,281	1.2	686	107	-84.4	3,647	2,847	-21.9
b) Interprovincial									
- In-migration	79,931	78,884	-1.3	17,374	15,757	-9.3	16,109	16,652	3.4
- Out-migration	52,806	52,095	-1.3	10,244	10,122	-1.2	10,402	10,920	5.0
- Net interprovincial migration	27,125	26,789	-1.2	7,130	5,635	-21.0	5,707	5,732	0.4

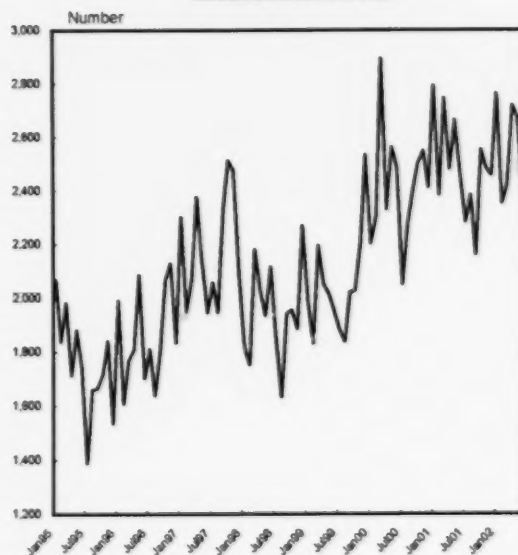
BANKRUPTCIES	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Business									
- Number	898	1,111	23.7	155	200	29.0	142	161	13.4
- Value (\$'000)	197,830	224,146	13.3	39,887	42,091	5.5	42,585	25,918	-39.1
b) Consumer (number)	4,110	4,224	2.8	700	708	1.1	669	708	5.8

NEW BUSINESS INCORPORATIONS	JANUARY - JUNE			MAY			JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Alberta Corporations	14,484	14,560	0.5	2,488	2,500	0.5	2,294	2,204	-3.9
b) Non-Alberta Corporations	1,055	1,044	-1.0	177	174	-1.7	176	159	-9.7

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2001	2002					% Change
	1999	2000	2001	JULY	APR	MAY	JUN	JUL		July'01 - July'02
a) Alberta										
- All Items	113.4	117.4	120.1	121.6	122.9	123.5	124.1	124.1		2.1
- Food	109.3	111.7	116.9	118.4	121.0	120.4	120.6	120.3		1.6
- Shelter	111.7	118.6	121.5	124.5	119.3	119.7	119.4	118.6		-4.7
- Energy	122.2	147.4	147.8	156.1	138.8	138.1	136.5	135.0		-13.5
- All Items, excl. Food and Energy	113.5	115.6	118.0	118.8	121.7	122.7	123.6	123.8		4.2
b) Edmonton	112.2	115.9	118.4	120.1	119.9	120.4	121.2	121.5		1.2
c) Calgary	114.2	118.4	121.3	122.8	125.4	125.9	126.3	126.0		2.6

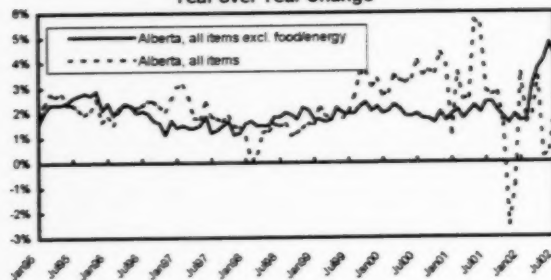
CONSUMER PRICE INDEX (1995=100) Selected Countries	ANNUAL RATES			2001	2002					Annual
	1999	2000	2001	MAY	JUN	APR	MAY	JUN		% Change
a) Canada	106.0	109.0	111.7	112.7	112.8	113.6	113.8	N/A		1.0
b) United States	109.3	113.0	116.2	116.6	116.8	118.0	118.0	118.1		1.3
c) Germany	105.0	106.9	109.6	110.0	110.2	111.2	111.2	111.1		1.0
d) United Kingdom	111.0	114.2	116.3	116.9	117.0	117.9	118.2	118.2		1.1
e) France	104.5	106.2	108.0	108.5	108.5	110.0	110.1	N/A		1.5
f) Japan	102.2	101.5	100.8	101.1	100.8	99.9	100.2	N/A		-0.9

EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2001	2002					% Change
	1999	2000	2001	AUG	MAY	JUN	JUL	AUG		Aug'01 - Aug'02
a) United States	1.4858	1.4854	1.5489	1.5402	1.5497	1.5317	1.5459	1.5679		-1.8
b) Japan	0.0131	0.0138	0.0128	0.0127	0.0123	0.0124	0.0131	0.0132		-3.6
c) European Monetary Union (EURO)	1.5847	1.3704	1.3868	1.3900	1.4208	1.4646	1.5352	1.5331		-9.3
d) United Kingdom	2.4038	2.2499	2.2298	2.2153	2.2623	2.2729	2.4063	2.4078		-8.0

INTEREST RATES (Prime Rates)	ANNUAL RATES			2001	2002					% Change
	1999	2000	2001	AUG	MAY	JUN	JUL	AUG		Aug'01 - Aug'02
a) Canada	6.40	7.30	5.80	5.75	4.00	4.25	4.50	4.50		-1.25
b) United States	8.00	9.30	6.80	6.50	4.75	4.75	4.75	4.75		-1.75

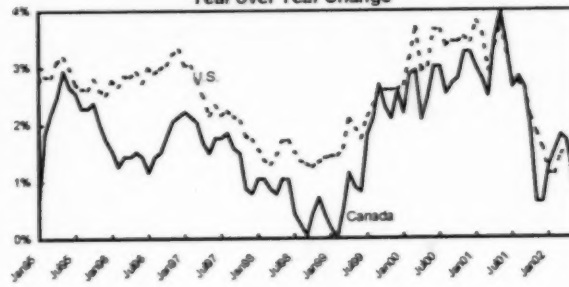
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

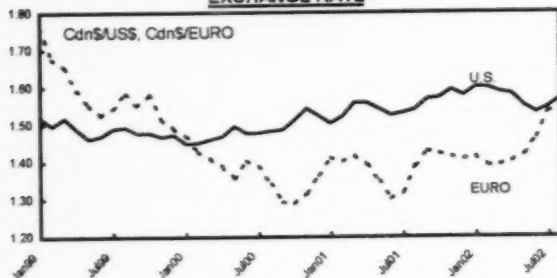


CONSUMER PRICE INDEX, US AND CANADA

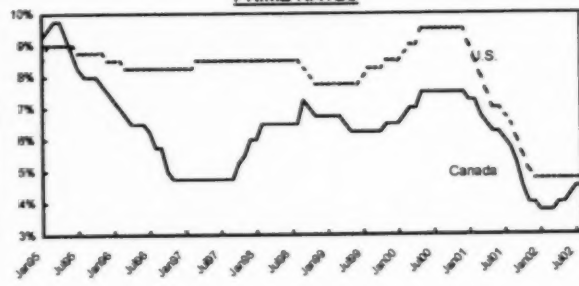
Year over Year Change



EXCHANGE RATE



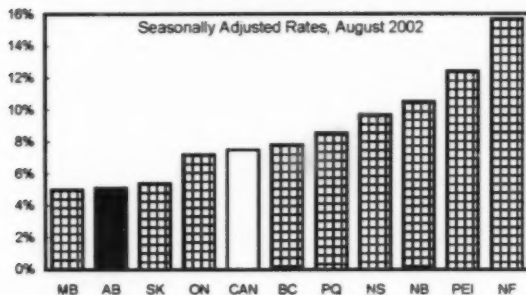
PRIME RATES



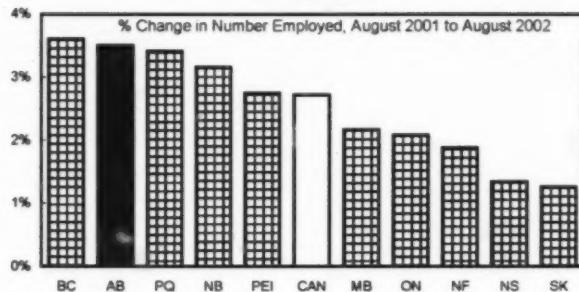
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) APRIL 1, 2001	535	138	942	756	7,398	11,808	1,148	1,017	3,048	4,083	30,974
b) APRIL 1, 2002	532	139	943	757	7,432	11,977	1,150	1,011	3,102	4,118	31,260
c) Percent Change	-0.5	0.6	0.1	0.1	0.5	1.4	0.1	-0.6	1.8	0.9	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) AUGUST 2001	15.9	12.3	9.7	11.2	8.5	6.7	5.2	5.3	4.3	8.0	7.3
b) AUGUST 2002	15.7	12.4	9.7	10.5	8.5	7.2	5.0	5.4	5.1	7.8	7.5
EMPLOYED (seasonally adjusted '000s)											
a) AUGUST 2001	213	66	424	333	3,475	5,963	554	475	1,632	1,932	15,066
b) AUGUST 2002	217	67	430	343	3,594	6,087	566	481	1,689	2,001	15,476
c) Percent Change	1.9	2.7	1.3	3.2	3.4	2.1	2.2	1.3	3.5	3.6	2.7
BUILDING PERMITS (\$000,000)											
b) JANUARY - JULY 2001	174	113	424	295	4,305	10,409	440	421	3,345	3,127	23,143
a) JANUARY - JULY 2002	221	82	518	365	4,826	12,258	538	416	4,042	3,226	26,580
c) Percent Change	26.8	-27.7	22.1	23.8	12.1	17.8	22.4	-1.1	20.8	3.2	14.8
URBAN HOUSING STARTS (Number)											
b) JANUARY - AUGUST 2001	688	215	1,939	1,253	14,303	46,028	1,145	1,033	15,239	10,254	92,097
a) JANUARY - AUGUST 2002	1,016	386	2,320	1,415	22,145	52,616	1,298	1,350	20,921	13,285	116,752
c) Percent Change	47.7	79.5	19.6	12.9	54.8	14.3	13.4	30.7	37.3	29.6	26.8
TOTAL WAGES AND SALARIES (seasonally adjusted \$000,000)											
a) JANUARY - JUNE 2001	2,795	788	5,920	4,885	53,692	108,326	7,752	6,068	29,197	30,920	251,542
b) JANUARY - JUNE 2002	2,964	840	6,202	5,006	55,903	112,102	8,058	6,193	31,056	31,060	260,671
c) Percent Change	6.1	6.7	4.8	2.5	4.1	3.5	3.9	2.0	6.4	0.5	3.6

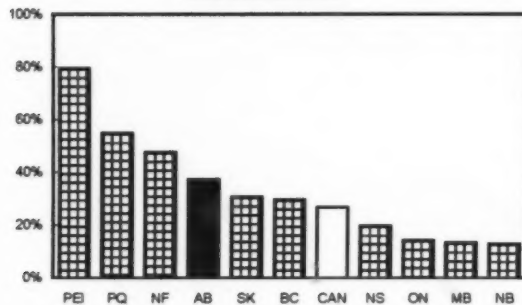
UNEMPLOYMENT RATES



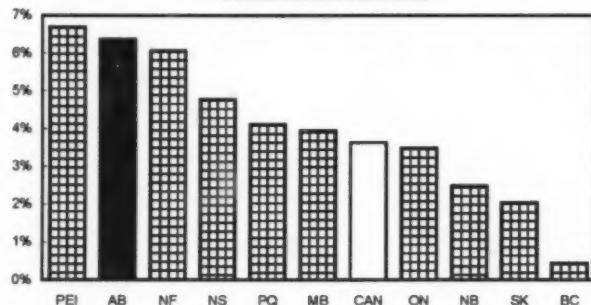
EMPLOYMENT



HOUSING STARTS



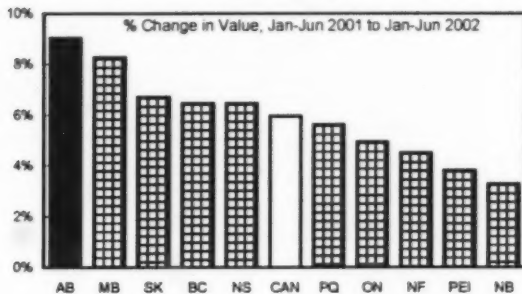
WAGES AND SALARIES



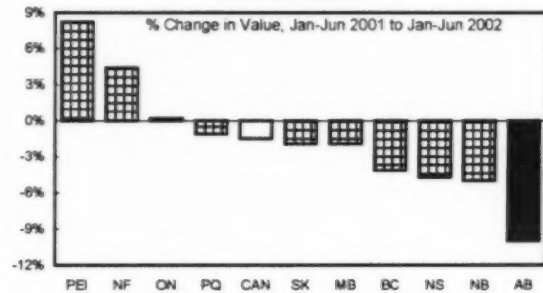
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted \$000,000)											
a) JANUARY - JUNE 2001	2,423	636	4,301	3,536	32,909	54,312	4,891	4,156	17,009	18,775	143,430
b) JANUARY - JUNE 2002	2,532	660	4,579	3,652	34,756	56,992	5,295	4,434	18,544	19,988	151,973
c) Percent Change	4.5	3.8	6.5	3.3	5.6	4.9	8.3	6.7	9.0	6.5	6.0
MANUFACTURING (value of shipments of goods of own manufacture, \$000,000)											
a) JANUARY - JUNE 2001	993	563	4,224	6,175	60,816	139,580	5,830	3,730	21,549	17,641	261,125
b) JANUARY - JUNE 2002	1,037	609	4,027	5,869	60,143	139,900	5,720	3,659	19,398	16,915	257,304
c) Percent Change	4.4	8.3	-4.7	-5.0	-1.1	0.2	-1.9	-1.9	-10.0	-4.1	-1.5
AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)											
a) JANUARY - JUNE 2001	39	184	193	195	2,821	4,151	1,891	3,297	4,045	1,117	17,934
b) JANUARY - JUNE 2002	39	191	186	216	2,738	3,897	1,699	2,893	3,890	1,130	16,880
c) Percent Change	-0.1	4.2	-3.9	10.8	-2.9	-6.1	-10.2	-12.3	-3.8	1.2	-5.9
EXPORTS (\$000,000)											
a) JANUARY - JUNE 2001	1,913	302	3,009	4,271	34,936	92,880	4,635	6,049	33,467	17,046	198,870
b) JANUARY - JUNE 2002	2,398	314	2,580	3,819	33,082	92,319	4,513	5,627	22,777	14,255	182,035
c) Percent Change	25.3	3.9	-14.2	-10.6	-5.3	-0.6	-2.6	-7.0	-31.9	-16.4	-8.5
CONSUMER PRICE INDEX (1992=100)											
a) JULY 2001	115.3	115.7	116.7	115.1	113.6	118.3	122.2	121.1	121.6	116.3	117.1
b) JULY 2002	117.7	118.6	120.8	119.6	116.2	120.8	123.8	124.2	124.1	118.5	119.6
c) Percent Change	2.1	2.5	3.5	3.9	2.3	2.1	1.3	2.6	2.1	1.9	2.1

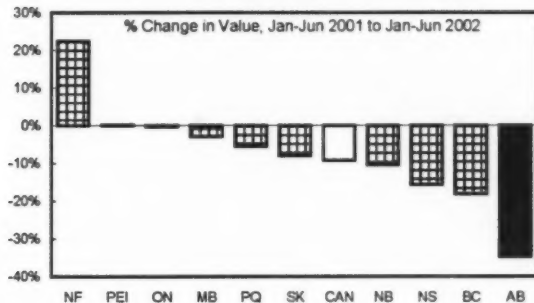
RETAIL TRADE



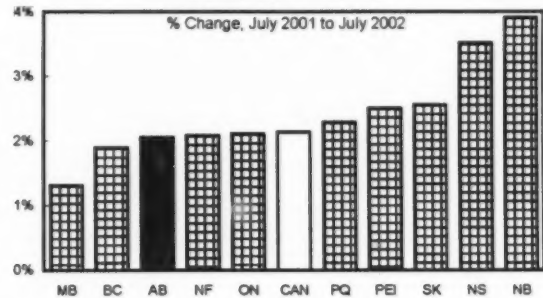
MANUFACTURING



EXPORTS



CONSUMER PRICE INDEX



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (% SA)	Employed (000's) (SA)	Building Permits (\$000,000)			Dwelling Starts (# urban)	MLS Housing Resales (#)	Help Wanted Index (1996=100)	Wages and Salaries (\$000,000)
			Alberta	Calgary	Edmonton				
1993	9.6	1,295	2,713.4	866.9	857.1	15,163	37,024	90	34,871
1994	8.7	1,332	2,740.6	969.0	673.0	13,905	32,512	100	36,079
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	90	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	102	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	146	43,822
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,721	43,383	147	47,649

Jan99	5.8	1,537	255.8	118.1	58.8	1,281	2,010	129.7	3,982
Feb99	6.0	1,540	255.2	117.5	74.4	1,524	3,004	128.5	4,009
Mar99	5.9	1,540	391.9	171.4	75.8	1,117	4,019	128.1	4,012
Apr99	5.8	1,542	384.0	131.4	92.7	1,518	4,297	128.3	4,040
May99	6.4	1,545	484.2	198.6	105.5	1,428	4,422	129.0	4,055
Jun99	5.5	1,560	507.5	243.6	112.2	2,210	4,590	130.6	4,076
Jul99	5.5	1,564	543.0	165.9	189.9	1,970	3,963	132.9	4,117
Aug99	6.0	1,560	434.2	158.2	97.3	2,438	3,954	136.0	4,127
Sep99	5.9	1,558	463.5	207.1	104.4	1,561	3,714	139.7	4,156
Oct99	5.2	1,562	420.8	136.8	67.7	1,871	3,292	143.7	4,179
Nov99	5.4	1,564	366.9	142.5	75.8	1,732	3,210	147.8	4,211
Dec99	5.4	1,573	295.0	125.8	69.2	1,566	2,209	151.5	4,299
Average/Sum	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	135.5	49,263

Jan00	5.0	1,575	336.0	183.3	82.3	1,252	2,482	154.7	4,349
Feb00	4.9	1,582	338.1	162.2	63.1	1,220	3,371	157.2	4,391
Mar00	5.0	1,587	478.9	206.5	124.7	1,323	4,186	159.2	4,412
Apr00	5.0	1,583	466.7	210.4	101.1	1,846	3,802	160.8	4,515
May00	4.8	1,585	552.2	238.3	139.0	2,438	4,691	162.4	4,478
Jun00	5.0	1,581	587.7	271.4	130.0	2,031	4,396	164.5	4,525
Jul00	5.2	1,573	337.2	85.6	100.4	1,932	3,755	167.0	4,550
Aug00	5.3	1,580	562.7	213.2	124.6	1,914	3,994	170.1	4,603
Sep00	4.9	1,592	439.8	189.3	102.9	2,027	3,698	173.1	4,641
Oct00	4.6	1,600	548.7	275.5	113.1	1,784	3,544	175.9	4,684
Nov00	5.0	1,607	367.3	137.9	93.5	2,004	3,120	177.9	4,719
Dec00	4.8	1,616	281.2	113.1	74.3	1,735	2,272	179.3	4,756
Average/Sum	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	166.8	54,624

Jan01	4.9	1,621	290.3	123.4	78.1	1,580	2,670	180.4	4,793
Feb01	4.6	1,623	301.4	143.8	78.4	1,193	3,421	181.2	4,822
Mar01	4.8	1,616	517.1	194.7	119.0	1,318	4,297	181.7	4,858
Apr01	4.8	1,625	510.8	201.5	133.9	2,104	4,390	181.4	4,892
May01	4.5	1,631	661.0	268.5	144.3	2,257	5,383	180.1	4,920
Jun01	4.6	1,639	526.9	211.1	109.4	2,405	4,804	177.0	4,912
Jul01	4.4	1,634	537.6	223.7	99.6	2,176	4,662	172.3	4,903
Aug01	4.3	1,632	632.2	219.9	144.7	2,205	4,569	166.3	4,910
Sep01	4.0	1,637	521.4	136.2	175.6	2,235	3,976	159.5	4,924
Oct01	4.5	1,641	484.2	186.7	128.5	2,469	4,106	152.9	4,956
Nov01	4.7	1,642	540.7	238.9	125.4	2,345	3,852	147.0	4,996
Dec01	5.1	1,644	388.0	160.7	124.8	2,173	2,859	142.6	5,052
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	168.5	58,938

Jan02	4.7	1,655	406.1	148.5	152.6	1,974	3,524	139.6	5,146
Feb02	5.1	1,645	391.7	160.1	94.9	1,911	4,367	137.9	5,106
Mar02	5.0	1,656	551.7	224.0	133.3	2,585	4,487	137.1	5,143
Apr02	5.3	1,651	631.9	300.7	134.3	2,669	5,314	136.9	5,189
May02	5.9	1,654	657.6	275.3	129.5	3,149	5,178	134.9	5,222
Jun02	5.6	1,665	668.5	277.1	150.6	3,373	4,745	137.7	5,251
Jul02	5.0	1,691	734.3	275.4	181.8	2,215	4,711	140.2	
Aug02	5.1	1,689				3,045		140.4	
Sep02									
Oct02									
Nov02									
Dec02									
Average/Sum									

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings (\$)	International Travellers (#, direct entries)	Retail Trade (\$000,000)	Rest., Caterer & Tavern Rec. (\$000,000)	Wholesale Trade (\$000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tds m ³)	Gas (Mlgs m ³)
1993	573.88	593,928	20,545	2,156	19,547	122,852	84,084	145,788
1994	576.53	613,142	22,225	2,315	23,108	130,217	86,053	155,798
1995	575.34	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	599.23	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	620.38	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	637.17	848,465	28,069	3,244	33,400	163,395	92,991	172,644
Jan99	636.17	37,813	2,361	280	2,296	10,468	7,451	15,835
Feb99	642.50	42,735	2,383	270	2,329	9,689	6,687	13,799
Mar99	643.00	55,763	2,398	313	2,775	15,179	7,380	15,011
Apr99	643.62	39,463	2,362	300	2,711	13,519	6,894	14,379
May99	641.39	67,594	2,347	303	2,907	15,397	7,249	14,752
Jun99	644.42	113,881	2,409	305	3,089	14,992	7,270	13,628
Jul99	648.96	164,445	2,448	320	2,731	12,224	7,609	14,654
Aug99	648.45	130,841	2,479	315	2,761	12,033	7,490	14,583
Sep99	647.64	95,825	2,534	293	2,907	14,383	7,039	14,077
Oct99	647.29	48,321	2,524	312	2,960	13,189	7,480	14,772
Nov99	647.92	33,229	2,511	303	3,002	13,753	7,339	14,466
Dec99	654.59	44,710	2,579	324	3,060	16,004	7,503	15,326
Average/Sum	645.50	874,620	29,335	3,638	33,528	160,830	87,391	175,279
Jan00	654.46	38,270	2,536	291	2,610	10,840	7,442	15,618
Feb00	658.83	44,450	2,556	309	2,787	10,699	6,982	14,568
Mar00	661.27	57,454	2,586	351	3,186	15,794	6,977	14,951
Apr00	661.31	44,279	2,592	331	2,954	16,561	7,170	14,225
May00	664.23	65,874	2,593	333	3,578	17,933	7,252	14,419
Jun00	665.92	116,378	2,620	339	3,457	16,350	7,369	13,735
Jul00	668.95	159,277	2,665	344	3,191	13,185	7,367	14,580
Aug00	670.41	129,897	2,691	351	3,212	14,316	7,491	14,585
Sep00	667.44	89,705	2,724	343	3,204	16,202	7,093	13,949
Oct00	666.84	47,554	2,697	343	3,337	13,526	7,154	14,774
Nov00	668.65	34,197	2,728	346	3,221	13,775	7,295	14,785
Dec00	671.16	53,594	2,724	354	3,089	15,544	7,500	15,957
Average/Sum	664.96	880,729	31,712	4,035	37,825	174,725	87,295	176,146
Jan01	675.40	38,772	2,779	339	2,983	12,365	7,565	15,752
Feb01	677.53	42,863	2,786	338	2,865	10,232	6,900	14,226
Mar01	679.44	55,473	2,823	393	3,421	16,581	7,741	15,033
Apr01	678.35	44,584	2,848	369	3,197	17,137	7,051	14,260
May01	678.51	65,461	2,881	398	3,820	19,188	7,658	14,705
Jun01	680.40	111,907	2,891	392	3,812	18,639	7,072	14,127
Jul01	686.65	156,416	2,895	396	3,557	14,279	7,299	14,571
Aug01	688.55	134,793	2,913	393	3,572	15,121	7,434	14,380
Sep01	687.50	70,746	2,850	361	3,303	15,042	6,748	13,611
Oct01	688.38	40,506	2,944	359	3,752	15,247	7,342	14,547
Nov01	689.29	31,248	2,984	358	3,517	16,566	7,263	14,181
Dec01	692.28	52,556	3,008	365	3,436	17,467	7,568	14,703
Average/Sum	683.52	845,325	34,602	4,460	41,234	187,864	87,639	174,094
Jan02	695.13	35,849	3,080	326	3,178	14,645	7,491	15,263
Feb02	695.50	41,273	3,080	319	2,964	12,595	6,863	13,547
Mar02	696.08	55,342	3,033	357	3,355	17,455	7,426	15,137
Apr02	696.87	37,483	3,085	346	3,495	18,742	7,262	14,049
May02	695.30	62,974	3,113	372	3,844	21,286	7,010	13,781
Jun02	697.60	101,239	3,154	372	3,647	20,090		
Jul02								
Aug02								
Sep02								
Oct02								
Nov02								
Dec02								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments (\$'000,000)	International Exports (\$'000,000)	Bankruptcies		Incorporations	
		WTI Crude (US\$/barrel)	Gas (C\$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1993	173	18.48	1.58	20,595	19,639	1,445	5,337	18,534	1,452
1994	240	17.18	1.72	24,885	22,904	1,592	5,966	20,286	1,518
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
Jan99	296	12.49	2.04	2,339	2,445	135	641	1,854	140
Feb99	271	12.02	1.90	2,342	2,185	114	705	1,692	140
Mar99	196	14.68	1.80	2,882	2,453	147	879	2,023	172
Apr99	53	17.30	1.90	2,807	2,441	127	780	1,888	163
May99	64	17.77	2.21	3,106	2,803	120	693	1,857	158
Jun99	152	17.92	2.22	3,128	2,877	141	788	1,807	145
Jul99	156	20.10	2.33	3,011	2,897	131	689	1,731	153
Aug99	206	21.28	2.60	3,150	3,087	95	730	1,695	145
Sep99	234	23.79	2.86	3,269	3,171	144	722	1,885	136
Oct99	264	22.67	2.72	3,319	3,311	123	742	1,894	135
Nov99	300	24.71	3.06	3,345	3,522	156	768	2,037	164
Dec99	354	26.09	2.54	3,315	3,415	120	645	2,399	135
Average/Sum	212	19.24	2.35	36,014	34,605	1,553	8,782	22,762	1,786
Jan00	381	27.01	2.50	3,004	3,709	154	747	2,059	144
Feb00	404	29.30	2.62	3,088	3,807	166	744	2,146	160
Mar00	337	29.89	2.72	3,575	4,094	166	824	2,709	185
Apr00	137	25.54	3.10	3,206	4,060	118	731	2,161	170
May00	174	28.81	3.35	3,802	4,244	130	834	2,380	181
Jun00	250	31.53	4.33	3,624	4,692	112	855	2,321	165
Jul00	276	29.72	4.42	3,484	4,611	118	664	1,923	128
Aug00	275	31.14	3.93	3,745	4,587	164	786	2,118	160
Sep00	269	33.87	4.66	3,658	4,804	136	725	2,233	165
Oct00	312	32.93	5.53	4,015	5,354	179	722	2,321	181
Nov00	332	34.26	5.79	3,731	5,305	146	742	2,365	183
Dec00	387	28.40	8.28	3,650	6,064	120	473	2,265	148
Average/Sum	295	30.20	4.27	42,582	55,331	1,710	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,589	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,306	5,581	132	640	2,228	157
Mar01	402	27.27	6.48	3,688	5,545	189	722	2,545	201
Apr01	216	27.62	6.59	3,364	5,121	139	655	2,321	160
May01	229	28.33	5.74	3,885	4,905	155	700	2,488	177
Jun01	266	27.58	4.44	3,717	4,752	142	669	2,294	176
Jul01	277	26.48	3.75	3,600	4,119	122	657	2,154	129
Aug01	295	27.31	3.53	3,769	4,238	127	632	2,235	149
Sep01	270	26.04	2.76	3,514	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,512	3,849	174	837	2,397	155
Nov01	247	19.67	3.33	3,373	3,949	145	726	2,333	151
Dec01	264	19.40	3.20	3,077	3,573	112	531	2,298	160
Average/Sum	298	25.90	5.12	42,394	56,982	1,698	8,112	27,907	1,955
Jan02	377	19.73	3.17	3,037	3,592	186	693	2,590	172
Feb02	358	20.75	2.71	2,875	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,173	3,762	224	701	2,220	202
Apr02	106	26.31	3.91	3,232	3,969	170	740	2,557	161
May02	109	26.94	3.91	3,618	4,275	200	708	2,500	174
Jun02	196	25.58	3.54	3,463	4,033	161	708	2,204	159
Jul02	245	26.95							
Aug02	191	28.06							
Sep02									
Oct02									
Nov02									
Dec02									
Average/Sum									

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn\$/US\$)	(Cdn\$/EURO)	Canada (%)	U.S. (%)
1993	101.2	100.8	101.3	97.7	94.8	1.2901	N/A	5.94	6.00
1994	102.6	102.4	102.8	97.9	97.3	1.3657	N/A	6.88	7.21
1995	105.0	104.5	105.1	100.0	100.0	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	N/A	6.60	8.31
Jan99	111.7	110.5	112.4	104.6	107.8	1.5192	1.7615	6.75	7.75
Feb99	111.6	110.5	112.4	104.5	108.0	1.4973	1.6778	6.75	7.75
Mar99	111.9	110.7	112.6	105.1	108.3	1.5175	1.6521	6.75	7.75
Apr99	112.2	111.0	112.9	105.7	109.1	1.4874	1.5913	6.50	7.75
May99	113.0	111.8	113.7	105.8	109.1	1.4620	1.5531	6.25	7.75
Jun99	113.3	112.0	114.0	105.9	109.1	1.4691	1.5244	6.25	7.75
Jul99	113.6	112.4	114.3	106.3	109.4	1.4888	1.5443	6.25	8.00
Aug99	114.3	113.2	115.1	106.6	109.7	1.4923	1.5826	6.25	8.25
Sep99	114.9	113.8	115.7	106.9	110.2	1.4768	1.5505	6.25	8.25
Oct99	115.1	113.7	116.1	107.0	110.4	1.4773	1.5817	6.25	8.25
Nov99	114.6	113.3	115.5	106.9	110.4	1.4675	1.5149	6.50	8.50
Dec99	115.1	113.8	116.0	107.0	110.4	1.4733	1.4899	6.50	8.50
Average/Sum	113.4	112.2	114.2	106.0	109.3	1.4857	1.5853	6.44	8.02
Jan00	114.7	113.3	115.6	106.9	110.7	1.4489	1.4676	6.50	8.50
Feb00	114.7	113.3	115.5	107.5	111.4	1.4511	1.4273	6.75	8.75
Mar00	115.8	114.4	116.7	108.2	112.3	1.4606	1.4088	7.00	9.00
Apr00	115.9	114.5	116.8	107.9	112.3	1.4684	1.3881	7.00	9.00
May00	116.6	115.1	117.7	108.4	112.4	1.4955	1.3567	7.50	9.50
Jun00	117.1	115.6	118.2	109.1	113.1	1.4768	1.4039	7.50	9.50
Jul00	118.2	116.6	119.3	109.5	113.4	1.4779	1.3871	7.50	9.50
Aug00	118.3	116.8	119.4	109.3	113.4	1.4825	1.3406	7.50	9.50
Sep00	119.1	117.4	120.4	109.8	114.0	1.4862	1.2925	7.50	9.50
Oct00	119.2	117.8	120.1	110.0	114.2	1.5123	1.2894	7.50	9.50
Nov00	119.6	118.0	120.7	110.4	114.3	1.5422	1.3173	7.50	9.50
Dec00	119.6	118.0	120.8	110.5	114.2	1.5224	1.3653	7.50	9.50
Average/Sum	117.4	115.9	118.4	109.0	113.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	113.6	118.0	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	113.8	118.0	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3		118.1	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0			1.5459	1.5352	4.50	4.75
Aug02						1.5679	1.5331	4.50	4.75
Sep02									
Oct02									
Nov02									
Dec02									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, <u>International Financial Statistics</u>
Dwelling Starts	CMHC, <u>Canadian Housing Statistics</u>
Energy Production/Deliveries	Alberta Energy and Utilities Board, <u>Alberta Energy Resource Industries, Monthly Statistics</u>
Energy Prices	Alberta Resource Development, <u>Information Letters</u>
Exchange Rates:	<u>Bank of Canada Review</u>
Interest Rates:	<u>Bank of Canada Review</u>
Rig Activity:	<u>Oilweek</u> (www.oilweek.com)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.